

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that PINEY WOODS LAND AND DEVELOPMENT CO., an Oregon corporation, hereinafter called Grantor for the consideration hereinafter stated, to Grantor paid by ROBERT D. PUCKETT, hereinafter called Grantee, does hereby grant, bargain, sell and convey unto the said Grantee and Grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and the State of Oregon, described as follows, to wit:

LOTS 6 and 7, BLOCK 2, FIRST ADDITION TO KENO HILLSIDE ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, filed June 28, 1977.

To Have and to Hold the same unto the said Grantee and Grantee's heirs, successors and assigns forever.

And said Grantor hereby covenants to and with said Grantee and Grantee's heirs, successors and assigns, that Grantor is lawfully siezed in fee simple of the above granted premises, free from all encumbrances except:

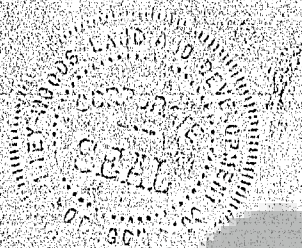
1. Taxes for the fiscal year 1977-78 (said taxes are a lien but not yet payable)
2. Rights of the public in and to any portion of the herein described premises lying within the limits of streets, roads or highways.
3. Right of Way to California Oregon Power Company, recorded June 28, 1926 in Volume 72, page 48, Deed Records of Klamath County, Oregon;

4. Right of Way to Pacific Power and Light Company, a Main Corporation, recorded January 21, 1966, in Volume M66, page 604, Microfilm Records of Klamath County, Oregon.
5. Reservations, restrictions, and easements, contained in the dedication and shown on the plat of tract no. 1121, First Addition to Keno Hillside Acres filed June 28, 1977, in the Office of the County Clerk of Klamath County, Oregon.
6. Declaration of Protective Covenants and restrictions, dated April 27, 1977, recorded June 15, 1977, in Volume M77, page 10487, Microfilm records of Klamath County, Oregon.

and that grantors will warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claimed under the above described encumbrances.

The true and actual consideration for this transfer is nothing as it is to adjust the real property ownership of the shareholders of grantor.

DATED this 27 day of October 1977.



PINEY WOODS LAND & DEVELOPMENT CO.
an Oregon corporation

BY:

President

BY:

Secretary

STATE OF OREGON)
County of Jackson) ss:

On this 27 day of October, 1977, before me appeared Sam B. Davis and Sidney E. Ainsworth both to me personally known, who being duly sworn, did say that he, the said Sam B.

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Davis is the President, and he, the said Sidney E. Ainsworth is the Secretary of Piney Woods Land and Development Co., the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and said Sam B. Davis and Sidney E. Ainsworth acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal, this, the day and year first in this, my certificate written.

Rebecca L. Smith
Notary Public for Oregon
My Commission Expires: *2/21/78*

OF OREGON; COUNTY OF KLAMATH, ss.
Filed for record at request of Klamath County Title Co.
this 10th day of January A. D. 19 78 at 11:00 clock A.M., and
fully recorded in Vol. M78, of Deeds on Page 560
W. D. MILNE, County Clerk
By *Genetha J. Kitch*

Fee \$8.00

Return to
Send all tax statements to:

Robert D. Puckett
280 Main Street
Klamath Falls, Oregon 97601