

TC-1

41810

SATISFACTION OF MORTGAGE

Vol. ^M78 Page 974

KNOW ALL MEN BY THESE PRESENTS, That SECURITY SAVINGS AND LOAN ASSOCIATION

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 25th day of August, 1977, made and executed by SANLEY M. DOWNS

the mortgagor therein, to SECURITY SAVINGS AND LOAN ASSOCIATION the mortgagee therein and recorded in the office of the COUNTY CLERK of the County of Klamath, State of Oregon, in book M77, Record of Mortgages on page 17654 or as file/reel number (indicate which) on September 21, 1977;

Lot 1, Block 4, GREEN ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 12th day of January, 1978; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Ronald E. Waite
RONALD E. WAITE
Robert K. Russell
ROBERT K. RUSSELL

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of _____

Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(OFFICIAL SEAL)

Notary Public for Oregon
My commission expires: _____

STATE OF OREGON, County of KLAMATH, ss.
JANUARY 13, 1978

Personally appeared RONALD E. WAITE and ROBERT K. RUSSELL, who, being duly sworn, each for himself and not one for the other, did say that the former is the EXECUTIVE VICE president and that the latter is the VICE PRESIDENT Secretary of SECURITY SAVINGS AND LOAN ASSOCIATION, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and each of them acknowledged said instrument to be their voluntary act and deed.

Before me, VICKIE J. HARGREAVES
Notary Public for Oregon
My commission expires 10/2/81

(OFFICIAL SEAL)

Satisfaction of
MORTGAGE
Security Savings

TO

Stanley M. Downs

AFTER RECORDING RETURN TO

Stanley Downs
Star Route Box 36
Chiloqui, Oregon

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath, ss.

I certify that the within instrument was received for record on the 16th day of January, 1978, at 3:27 o'clock PM, and recorded in book M78, on page 974 or as file/reel number 41810, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne
County Clerk Title
By *Richard L. Ketch* Deputy

Fee \$3.00

725 JAN 18 1978

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T.A.