

MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned RUG RUNNERS HOME DECORATING CENTER, INC., an Oregon corporation, as seller, and W. ALAN BOWKER and LENIS M. BOWKER, husband and wife, as buyers, have entered into an agreement of sale in writing under date of January 19, 1978, wherein seller agreed to sell to buyers and buyers agreed to buy from seller all of the following-described real property, situated in Klamath County, Oregon, to-wit:

Lots 1, 2 and 3, Block 18, INDUSTRIAL ADDITION to the City of Klamath Falls, Oregon.
SUBJECT TO agreement of sale dated January 8, 1974, wherein J. L. Calhoun is the seller and Clarence Richard Adreon and Frederick Raymond Marchand are the buyers. Buyers' interest in said contract was assigned to Rug Runners Home Decorating Center, Inc. by instrument dated September 18, 1975.

The consideration recited in said contract of sale is the sum of \$90,000.00.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Agreement to be executed this 19th day of January, 1978.

RUG RUNNERS HOME DECORATING
CENTER, INC.

By Frederick R. Marchand
By Carol Ann Marchand

W. Alan Bowker
Lenis M. Bowker

STATE OF OREGON }

County of KLAMATH }

ss. January 19, 1978

Personally appeared FREDERICK R. MARCHAND and CAROL ANN MARCHAND, who, being first duly sworn, did say that they are the President and Secretary, respectively, of RUG RUNNERS HOME DECORATING CENTER, INC., an Oregon corporation, and that the foregoing Memorandum of Agreement was signed in behalf of said corporation by authority of its board of directors; and they acknowledged said instrument to be its voluntary act and deed.

Before me:

Donald E. White
NOTARY PUBLIC FOR OREGON
My commission expires 9-11-80

RETURN TO
H.H. Smith
S.W. Oregon
City

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record RECORDED

this 26th day of January A.D. 1978 at 4:46 clock P.M., and

fully recorded in Vol. M78 of Deeds on Page 1610

W.D. MILNE, County Clerk

OREGON COUNTY
Fee \$3.00

By Bernetha J. Selach

ck
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