

42453

PARTIAL RELEASE OF MORTGAGE

Vol. ^m 78 Page 1887

KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, THE FIRST NATIONAL BANK OF OREGON, PORTLAND, a national banking association, hereinafter called the "Bank," is the holder of that certain mortgage dated May 25, 1977 executed by WASHBURN ENTERPRISES, INC., as Mortgagors, in favor of the Bank, as Mortgagee, recorded on May 25, 1977, in Book M77, at Page 9075, of the Record of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 414,003.28, and interest thereon from September 30, 19 77.

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:
All of Lot 1, Block 2, Tract 1080 WASHBURN PARK, excepting the Southerly 175.00 feet, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 10th day of October, 19 77

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

By

STATE OF OREGON)

) ss.

County of Klamath)

October 10,

A. D. 19 77

Personally appeared E. C. Huff, who, being duly sworn did say that he is the Assistant Manager of The First National Bank of Oregon, Portland, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

Clara P. ...

Notary Public for Oregon

April 8, 1980

My Commission Expires

PARTIAL RELEASE OF MORTGAGE

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

TO

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Washburn Enterprises

on 31st day of January A. D. 19 78 at 11:53 A. M., and

is duly recorded in Vol. M78, of Mortgages on Page 1887

Wm D. MILNE, County Clerk

Permetha S. ...

Fee \$3.00

When recorded, return to:

First National Bank of Oregon
501 Main St.
Klamath Falls, Oregon 97601
Attention: Clara