

42609

Vol. ^m78 Page 2102

Recording Requested By:
Lion Oil Company

When Recorded Mail To:
Lion Oil Company
66 Bovet Road
San Mateo, CA 94402

-----SPACE ABOVE THIS LINE FOR RECORDER'S USE-----

SS #70384
Klamath Falls, OR

TERMINATION OF LEASE BY MUTUAL CONSENT

WHEREAS, on September 13, 1954, JAMES H. WILSON, as Lessor, and TIDEWATER OIL COMPANY, a Delaware corporation (formerly TIDE WATER ASSOCIATED OIL COMPANY), as Lessee, executed a certain Lease covering all that certain property situate in the County of Klamath, State of Oregon, as more specifically described therein, which Lease was amended and extended by an Extension Agreement, between the parties, dated August 1, 1962, and was recorded on December 31, 1962, in Volume 342, at Page 226 of Deed Records of Klamath County, Oregon, and reference to which is here made for all purposes; and

WHEREAS, JAMES H. WILSON and ALICE B. WILSON, his wife, as tenants by the entireties with right of survivorship, acquired Lessor's interest in said Lease by a Deed dated January 7, 1953, recorded July 21, 1953, in Volume 262, at Page 98, Deed Records, Klamath County, Oregon; and

WHEREAS, ALICE B. WILSON acquired Lessor's interest in said Lease upon the demise of JAMES H. WILSON on June 28, 1971; and

WHEREAS, ELTON D. PETERSON, acquired Lessor's interest in said Lease by Assignment Agreement dated September 6, 1973; and

WHEREAS, ROBERT E. VEATCH executed a Contract for Deed dated December 19, 1977; and

WHEREAS PHILLIPS PETROLEUM COMPANY, a Delaware corporation, acquired the Lessee's interest in said Lease by an unrecorded Assignment Agreement dated June 8, 1966; and

WHEREAS, THE OIL SHALE CORPORATION, a Nevada corporation, acquired the Lessee's interest in said Lease by Assignment of Leases dated February 2, 1976, recorded April 1, 1976, in Volume M-76, at Page 4543, Deed Records Klamath County, Oregon; and

WHEREAS, LION OIL COMPANY, a Delaware corporation, acquired Lessee's interest in said Lease by Assignment of Leases dated February 2, 1976, recorded April 1, 1976, in Volume M-76, at Page 4545, Deed Records Klamath County, Oregon; and

WHEREAS it is the desire and intent of Robert E. Veatch and Eldon D. Peterson and Lion Oil Company to terminate said Lease (including all supplements thereto, modifications and extensions thereof), as hereinafter set forth:

NOW, THEREFORE, Robert E. Veatch and Eldon D. Peterson and Lion Oil Company, do hereby mutually agree that said Lease together with any supplements thereto, modifications and extensions thereof, shall be and is hereby terminated effective the 31st day of December, 1977, and the parties hereto are released from all obligations thereunder except rental, if any, accruing prior to said date.

DATED this 30 day of December, 19 77.

LION OIL COMPANY

By [Signature]
Lessee

[Signature]
ROBERT E. VEATCH Lessor
[Signature]
ELTON D. PETERSON Lessor

INITIALS

[Initials]
[Initials]
[Initials]

73 FEB 3 PM 2 03

STATE OF CALIFORNIA)
) SS
 COUNTY OF LOS ANGELES)

On _____, 1977, before the undersigned, a Notary Public
 in and for said County and State, personally appeared _____
 _____ known to me to be the _____
 _____ of the corporation that executed the within
 Instrument on behalf of the corporation therein named, and acknowledged to me
 that such corporation executed the same.

WITNESS my hand and official seal.

 Notary Public in and for said State

STATE OF Oregon)
) SS
 COUNTY OF Klamath)

On January 12, 1978, before me, the undersigned, a Notary Public
 in and for said County and State, personally appeared Robert E. Veatch
and Eldon D. Peterson
 known to me to be the persons _____ whose names _____
 subscribed to the within instrument and acknowledged that they
 executed the same.

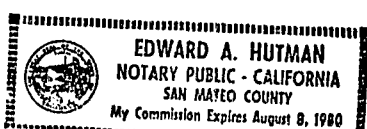
WITNESS my hand and official seal.

Sheri Wegner
 Sheri Wegner
 Name (Typed or Printed)
 Notary Public in and for said State
 My commission expires 8-5-79

STATE OF CALIFORNIA)
) SS
 COUNTY OF SAN MATEO)

On JANUARY 2, 1978, before me, the undersigned, a Notary Public
 in and for said County and State, personally appeared W. J. ERVIN
MANAGER MARKETING DEVELOPMENT
 known to me to be the person _____ whose name _____
 subscribed to the within instrument and acknowledged that _____
 executed the same.

WITNESS my hand and official seal.



Edward A. Hutman
 EDWARD A. HUTMAN
 Name (Typed or Printed)
 Notary Public in and for said State

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 3rd day of
February A.D., 19 78 at 2:03 o'clock P M., and duly recorded in Vol. M78,
 of Deeds on Page 2102.

FEE \$6.00

WM. D. MILNE, County Clerk
 By Bernard J. Smith Deputy