

2250

of a trustee or receiver in bankruptcy or insolvency, or (4) makes a general assignment for the benefit of creditors then and on the occurrence of any of such conditions, at the option of the mortgagee, the entire balance of the principal sum secured hereby, together with all accrued interest, shall immediately become due and payable.

14. Mortgagor will comply with all statutes, ordinances, and governmental requirements affecting the premises, and if mortgagor neglects, or refuses to so comply and such failure or refusal continues for a period of thirty (30) days, then, at the option of the mortgagee, the entire balance of the principal sum secured hereby, together with all accrued interest, will immediately become due and payable.

The word "mortgagor" shall be construed as if it read "mortgagors" and the word "holder" shall include any payee of indebtedness hereby secured or any transferee thereof whether by operation of law or otherwise. The words "mortgagor" and "mortgagee" shall be construed to include their respective heirs, executors, administrators, personal representatives, successors, and assigns, and all covenants herein set forth shall bind and inure to the benefit of the same.

IN WITNESS WHEREOF, this mortgage has been executed at Klamath Falls, Oregon the day and year first above written.

Hilton R. Thomas
HILTON R. THOMAS (Seal)

(Seal)

STATE OF OREGON)
County of Klamath) ss.

THIS CERTIFIES, that on this 19th day of February, A.D., 19 78, before me, the undersigned, a Notary Public for said state appeared the within named HILTON R. THOMAS

to me known to be the same identical person described in and who executed the within instrument and acknowledged to me that HE executed the same freely and voluntarily for the purposes therein expressed.

*Return to
Security Savings
222 1st St
cty*

W. J. Hargreaves
NOTARY PUBLIC FOR OREGON
My Commission Expires: 10/2/81

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 2th day of February A.D., 19 78 at 2:39 o'clock P M., and duly recorded in Vol. H78 of Mortgages on Page 2247.

FEE \$12.00

WM. D. MILNE, County Clerk
By *Bernice D. Selich* Deputy