

11-38651

FORM No. 723—SATISFACTION OF MORTGAGE (Individual or Corporate).

LITTLE, NESS LAW PUBLISHING CO., PORTLAND, OR, 97204

TC-1

42786

SATISFACTION OF MORTGAGE

Vol. <sup>m</sup> 78 page 2334

KNOW ALL MEN BY THESE PRESENTS, That SECURITY SAVINGS AND LOAN ASSOCIATION

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 6TH day of September, 19 77, made and executed by THEODORE N. EMARD AND DOROTHY L. EMARD, Husband and Wife

the mortgagor therein, to SECURITY SAVINGS AND LOAN ASSOCIATION of the County of KLAMATH, State of OREGON, in book M77 Record of Mortgages on page 16578 or as file/reel number (indicate which) on September 7, 1977;

A tract of land situated in the W $\frac{1}{2}$  of NW $\frac{1}{4}$ , Section 28, Township 34 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the intersection of the West line of said Section 28 and the Southerly right of way line of the Sprague River Highway; thence South along said West line 280 feet to the true point of beginning; thence East parallel to the North line of said section to the centerline of the Sprague River; thence Southwesterly along said centerline to the West line of said Section 28; thence North along said West line, 350 feet, more or less, to the point of beginning. Equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 1st day of February, 19 78; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

*Ronald E. Waite*  
RONALD E. WAITE  
*Robert K. Russell*  
ROBERT K. RUSSELL

(If executed by a corporation, affix corporate seal)

STATE OF OREGON, )  
County of ) ss.  
Personally appeared the above named \_\_\_\_\_, 19 \_\_\_\_\_

and acknowledged the foregoing instrument to be \_\_\_\_\_ voluntary act and deed.

(OFFICIAL SEAL)  
Before me:  
Notary Public for Oregon  
My commission expires:

STATE OF OREGON, County of KLAMATH ) ss.  
February 1, 19 78

Personally appeared RONALD E. WAITE and ROBERT K. RUSSELL who, being duly sworn, each for himself and not one for the other, did say that the former is the EXECUTIVE VICE president and that the latter is the VICE PRESIDENT of SECURITY SAVINGS AND LOAN ASSOCIATION, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

*Walter J. Harreaves*  
WALTER J. HARREAVES (OFFICIAL SEAL)  
Notary Public for Oregon  
My commission expires: 10/2/81  
STATE OF OREGON, ) ss.  
County of Klamath

Satisfaction of MORTGAGE

TO

No.

AFTER RECORDING RETURN TO

Mr. and Mrs. Emard  
P.O. Box 607  
Chiloquin, OR 97624

(DON'T USE THIS SPACE) RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

I certify that the within instrument was received for record on the 8th day of February, 19 78, at 11:56 o'clock A.M., and recorded in book M78 on page 2334 or as file/reel number 42786. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne  
County Clerk Title  
By *Bernice H. Lebeck* Deputy

Fee \$3.00