

38-14027

42819

ASSIGNMENT OF REAL ESTATE CONTRACT

(BY ~~VENDOR~~
Vendees)

Vol. 18 Page 2386

IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION TO US IN HAND PAID WE, DON F. LITTLE, JR. and DONNA L. LITTLE, husband and wife,

DO HEREBY ASSIGN, TRANSFER AND SET OVER TO WESTERN BANK, KLAMATH FALLS BRANCH
AN OREGON BANKING CORPORATION, ALL OUR RIGHT, TITLE AND INTEREST IN AND TO THAT CERTAIN
AGREEMENT MADE AND ENTERED INTO ON THE 10th DAY OF September, 1975 BE-

TWEEN JULIA B. BARRY

AS SELLERS

AND DON F. LITTLE, JR. and DONNA L. LITTLE, husband and wife, AS BUYERS IN
THE PRINCIPAL SUM OF \$16,500.00 FOR THE SALE OF AND PURCHASE OF CERTAIN REAL PROP-
ERTY SITUATE IN Klamath COUNTY, Oregon, PARTICULARLY DE-
SCRIBED AS FOLLOWS:

Lot 7 in Block 55 of NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS, EXCEPTING
THEREFROM the Northeasterly 10 feet, AND ALSO EXCEPTING THEREFROM the South-
easterly 10 feet, Klamath County, Oregon.

ALSO ALL OUR RIGHT AND INTEREST IN AND TO THE PROPERTY HEREINABOVE DESCRIBED SUBJECT TO
SAID AGREEMENT.

WE DO HEREBY COVENANT AND AGREE THAT WE ARE THE OWNERS OF THE PROPERTY HEREINABOVE DE-
SCRIBED AND THAT THE SAME IS FREE AND CLEAR OF ALL ENCUMBRANCES, SAVE AND EXCEPTING SAID
AGREEMENT FOR SALE, AND WE DO HEREBY FURTHER COVENANT AND AGREE THAT THERE IS NOW DUE AND
OWING ON SAID CONTRACT THE SUM OF \$ 12,770.47, WITH INTEREST AT THE RATE OF 8.0
PER CENT PER ANNUM FROM January 31, 1978.

THIS ASSIGNMENT IS INTENDED AS A MORTGAGE, HOWEVER, TO SECURE UNTO SAID Western
Bank, Klamath Falls Branch THE PAYMENT OF A NOTE OF EVEN DATE HEREWITH IN THE AMOUNT
OF \$ 10,000.00 OR RENEWALS THEREOF, AND PROVIDED THAT UPON FULL PAYMENT OF SAID NOTE
WITH INTEREST THEREON THIS ASSIGNMENT AND MORTGAGE SHALL BECOME NULL AND VOID, OTHERWISE
TO REMAIN IN FULL FORCE AND EFFECT.

DATED THIS 3rd DAY OF February, 1978.

Don F. Little, Jr.
Donna L. Little

STATE OF Oregon
COUNTY OF Klamath

ON THIS 3rd DAY OF February, 1978, PERSONALLY CAME BEFORE ME, A
NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, THE WITHIN NAMED
Don F. Little, Jr. and Donna L. Little, husband and wife,

TO ME PERSONALLY KNOWN TO BE THE IDENTICAL PERSONS DESCRIBED IN AND WHO EXECUTED THE FORE-
GOING ASSIGNMENT, AND THEY ACKNOWLEDGED TO ME THAT THEY EXECUTED THE SAME FREELY FOR THE
USES AND PURPOSES THEREIN NAMED. WITNESS MY HAND AND SEAL THE DAY AND YEAR IN THIS CERTIFI-
CATE ABOVE WRITTEN.



Return to:
Western Bank
PO Box 669
Klamath Falls, OR 97601

[Signature]
NOTARY PUBLIC FOR OREGON
MY COMMISSION EXPIRES 4-19-80

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 8th day of
February A.D., 1978 at 3:35 o'clock P.M., and duly recorded in Vol. M78
of Mortgages on Page 2386.

FEE \$3.00

WM. D. MILNE, County Clerk
By [Signature] Deputy