

42874

MT 4723

Vol. <sup>m</sup> 78 Page 2460

SUBORDINATION OF LEASE

KNOW ALL MEN BY THESE PRESENTS, that GORDON R. SELLARS and KAREN SELLARS

, (as Lessee) entered into a lease with

SHING FONG SEID and KIT FAN SEID

(as Lessor), dated January 26, 1978

HO WAH OF OREGON, INC. in that Assignment of Lease dated January 27, 1978

By this instrument, we hereby agree that said Lease is subject and subordinate

to that certain mortgage executed by HO WAH OF OREGON, INC.

, dated January 27, 1978, recorded

in Mortgage Records of Klamath County, Oregon, in favor of UNITED

STATES NATIONAL BANK OF OREGON, a national banking association.

IN WITNESS WHEREOF, we have hereunto set our hands this 3rd day of

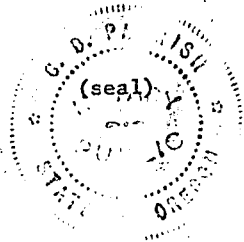
February, 1978.

Gordon R. Sellars  
Gordon R. Sellars  
Karen S. Sellars  
Karen Sellars

STATE OF Oregon )  
COUNTY OF Klamath ) ss.

Personally appeared the above-named Gordon R. Sellars and Karen S. Sellars  
and acknowledged the foregoing instrument to be  
their voluntary act.

Before me:



*Return*  
*U.S. National*  
*3720 South 6th*  
*City*

[Signature]  
Notary Public for Oregon  
My commission expires: April 22, 1979

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Mountain Title Co.

this 9th day of February A. D. 1978 at 3:23 clock <sup>P</sup> M., and

fully recorded in Vol. M78, of Mortgages on Page 2460

Wm D. MILNE, County Clerk

Fee \$3.00