

43379

Whereas, The Oregon Bank, an Oregon banking corporation (secured party)
 Vol. 77 Page 3160
 herein called "Bank") is the owner and holder of the following-described
 instrument executed by Gene and Sharon Culver of Klamath County, State
 of Oregon (hereinafter called the "Borrower"):

MTC
 4585
 M

Title of Instrument	Date of Inst.	Date Filed	Office Filed
UCC-1 Financing Statement	10-18-76	10-18-76	Secretary of State
UCC-2 Financing Statement	10-15-76	10-15-76	Klamath County Court House

AND WHEREAS, The Oregon Dept. of Veteran Affairs (hereinafter called the "Lender") has agreed to loan \$6,691.00 to the Borrower for the following purpose: gravel & pave driveway, wire barn & to dig well deeper & recase it.

NOW THEREFORE, in consideration of the Lender's agreement to make such loan to the Borrower, the Oregon Bank hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agree to and hereby subordinates in favor of the Lender and his successors.

DATED: 2/14/78

THE OREGON BANK
 ROGUE VALLEY BRANCH

Return: MTC

STATE OF OREGON
 COUNTY OF Jackson } ss.

BY: Mary Pat Hagedorn
 Mary Pat Hagedorn
 Consumer Loan Officer

BE IT REMEMBERED that on this 14th day of February, 19 78,

before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Mary Pat Hagedorn, who is known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

Henry Chancel, Notary public for Oregon My Commission Expires 2-5-1980

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 21st day of February A.D., 19 78 at 9:49 o'clock A M., and duly recorded in Vol. M78, of Mortgages on Page 3160.

FEE \$3.00

WM. D. MILNE, County Clerk

By: Bernard K. Ketch Deputy

FEB 16 1978