

TA: 38-5-14190-1

FORM No. 725—SATISFACTION OF MORTGAGE (Individual or Corporate).

STEVENESS LAW PUBLISHING CO., PORTLAND, OR. 97204

TC-1

43630

## SATISFACTION OF MORTGAGE

Vol. 78 Page 3473KNOW ALL MEN BY THESE PRESENTS, That SECURITY SAVINGS AND LOAN ASSOCIATION

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 7th day of NOVEMBER, 19 77, made and executed by COMMANDER BOARD OR-CAL, INC. CONSTRUCTION the mortgagor therein, to SECURITY SAVINGS AND LOAN the mortgagee therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in book M77 Record of Mortgages on page 21457 or as file/reel number (indicate which) on NOVEMBER 8, 1977;

Lot 17 in Block 10 of Tract No. 1064, FIRST ADDITION TO GATEWOOD, Klamath County, Oregon.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 21st day of February, 19 78; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Ronald E. Waite  
RONALD E. WAITE

Robert K. Russell  
ROBERT K. RUSSELL

(If executed by a corporation,  
affix corporate seal)

STATE OF OREGON,

County of \_\_\_\_\_

) ss.

\_\_\_\_\_, 19 \_\_\_\_\_

Personally appeared the above named \_\_\_\_\_

\_\_\_\_\_ and acknowledged the foregoing instrument to be \_\_\_\_\_ voluntary act and deed.

(OFFICIAL  
SEAL)

Notary Public for Oregon

My commission expires: \_\_\_\_\_

STATE OF OREGON, County of KLAMATH February 21, 19 78 ) ss.

Personally appeared RONALD E. WAITE and ROBERT K. RUSSELL who, being duly sworn, each for himself and not one for the other, did say that the former is the EXECUTIVE VICE president and that the latter is the VICE PRESIDENT SECRETARY SECURITY SAVINGS AND LOAN ASSOCIATION a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and each of them acknowledged said instrument to be a voluntary act and deed.

Before me, VICKIE J. HARGREAVES  
Notary Public for Oregon

My commission expires: \_\_\_\_\_

(OFFICIAL  
SEAL)

## Satisfaction of MORTGAGE

TO \_\_\_\_\_

No. \_\_\_\_\_

AFTER RECORDING RETURN TO \_\_\_\_\_

COMMANDER BOARD  
6522 Alva  
Klamath Falls, OR

(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUN-  
TIES WHERE  
USED.)

STATE OF OREGON,

County of Klamath ) ss.

I certify that the within instrument was received for record on the 23rd day of February, 19 78, at 3:19 o'clock P.M., and recorded in book M78 on page 3473 or as file/reel number 43630.

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk

Title

By Bernetha J. Felch Deputy

Fee: \$3.00

725

300