

1-1-74

43651

ASSIGNMENT OF CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated,

has sold and assigned and hereby does grant, bargain, sell, assign and set over unto

IMOGENE W. GATES

his heirs, successors and assigns, all of the vendor's right, title and interest in and

to that certain contract for the sale of real estate dated March 24, 1973, between

SUN FOREST ESTATES

as seller and

ELMA D. HEISS, unmarried woman

not

as buyer, which contract is recorded in the Deed* Miscellaneous* Records of Klamath County, Oregon, in book at page or as file number, reel number (indicate which) (reference to said recorded contract hereby being expressly made) together with all the right, title and interest of the undersigned in and to all moneys due and to become due thereon; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$1,036.11 with interest paid thereon to January 13, 1978. Lot 29, Block 2 of SUN FOREST ESTATES, Tract 1060, Klamath County, Oregon.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$1,036.11

However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which)

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: February 16, 1978

REAL ESTATE LOAN FUND OREG. LTD.

By: Mortgage Bancorporation, General Partner

(If executed by a corporation affix corporate seal.)

STATE OF OREGON,)

County of) ss.

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Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires:

STATE OF OREGON, County of Marion) ss.

February 16, 1978

Personally appeared M. Ilg and

Nadeen Wilson who, being duly sworn,

each for himself and not one for the other, did say that the former is the

vice president and that the latter is the

asst. secretary of

Mortgage Bancorporation, a corporation,

and that the seal affixed to the foregoing instrument is the corporate seal

of said corporation and that said instrument was signed and sealed in behalf

of said corporation by authority of its board of directors; and each of

them acknowledged said instrument to be its voluntary act and deed.

Before me: Cheri Miller (OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: 11-12-79

*Strike whichever word not applicable. NOTE—The sentence between the symbols (), if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

REAL ESTATE LOAN FUND OREG. LTD.

GRANTOR'S NAME AND ADDRESS

Imogene W. Gates

Re: 5576

GRANTEE'S NAME AND ADDRESS

After recording return to:

Mortgage Bancorporation

P.O. Box 230

Salem, OR 97308

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

No change

NAME, ADDRESS, ZIP

STATE OF OREGON,)

County of Klamath) ss.

I certify that the within instrument was received for record on the 24th day of February, 1978

at 9:17 o'clock A.M., and recorded in book M78 on page 3511 or as file/reel number 43651

Record of Deeds of said county.

Witness my hand and seal of County affixed.

Wm. D. Milne

Recording Officer

By: Bernice H. Hock Deputy

Fee \$3.00