

TC-1

#45
43740

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 21st day of July 19 78, made and executed by James Arthur Bingham and Bernadine Kay Bingham, husband and wife the mortgagor therein, to South Valley State Bank the mortgagee therein and recorded in the office of the County Clerk of Klamath County, State of Ore., in book M77 13381 or as file/reel number (page) (indicate which) on July 27, 19 77; Record of Mortgages, on page 19 77;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. In Witness Whereof, the undersigned has executed this instrument this 23rd day of Feb. 19 78; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

South Valley State Bank

by: Lloyd M. Jensen, Pres.

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of _____

) ss.

, 19

Personally appeared the above named

STATE OF OREGON, County of Klamath

2-23-

19 78

) ss.

Personally appeared Lloyd M. Jensen

and

each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

South Valley State Bank

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in the hall of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon

My commission expires: 1-24-81

(OFFICIAL SEAL)

ment to be
(OFFICIAL SEAL)

and acknowledged the foregoing instrument to be voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

Satisfaction of
MORTGAGE

TO

AFTER RECORDING RETURN TO

South Valley State Bank

(DON'T USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 27th day of February, 19 78, at 10:49 o'clock A. M., and recorded in book M78 on page 3621 or as file/reel number 43740

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. H. Milne

County Clerk

By John H. Milne, Secy.

Fee \$3.00