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OPTION FOR PURCHASE OF REAL ESTATE

KNOW ALL MEN BY THESE PRESENTS, That Norma Murphy, Hazel M. Webber
and Harry Dawain Quimby
the *party of the first part, for and in consideration of One Thousand and no/100-----
-----(\$1,000) Dollars, to the first party paid, do hereby bargain, give and grant to
Hilton Thomas
the *party of the second part, for a period of and including the 1st day of June, 1978
from the date hereof, the sole, exclusive and irrevocable right and option to purchase that certain real estate situate,
lying and being in the County of Klamath and State of Oregon, and
more particularly bounded and described as follows, to-wit:

The SE $\frac{1}{4}$ SW $\frac{1}{4}$ and the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 9, Township 40 South, Range 9
East, Willamette Meridian, Klamath County, Oregon.

at and for the agreed price of Thirty Thousand and no/00-----(\$30,000) Dollars
to be paid (if the said party of the second part shall elect to purchase hereunder) in manner and form as follows,
to-wit:

The balance of the purchase price of \$29,000 is to be paid on or
before the 1st day of June, 1978.

* So designated whether singular or plural.

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2600 Main St. Klamath Falls, Oregon 97601

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and in case said party of the second part shall elect to purchase said premises hereunder and shall pay said consideration and deliver any liens or other documents to said party of the first part, in time, manner and form as hereinafter specified, then the said party of the first part agrees forthwith to convey said premises free of all encumbrances except those of record

to said party of the second part by good and sufficient deed with covenants of warranty, together with title insurance insuring good marketable title; but in case said party of the second part shall not within said period elect to purchase said premises as aforesaid then this agreement shall at the expiration of said period become at once null and void, and the said party of the first part may and shall retain to first party's own use and benefit all money before that time paid hereunder.

Done at Klamath Falls, Oregon, this 27th day of FEBRUARY, 1978

If executed by a corporation, affix corporate seal

Hilton Thomas

Norma Murphy
Harry Dawson Quimby
Hazel M. Webber

STATE OF OREGON,)
County of KLAMATH) ss.
FEBRUARY 27, 1978
Personally appeared the above named Norma
Murphy, Hazel M. Webber and Harry
Dawain Quimby

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:
(OFFICIAL SEAL) O. C. Owen
Notary Public for Oregon
My commission expires: 10-21-81

STATE OF OREGON, County of _____) ss.
_____, 19____
Personally appeared _____ and
_____, who, being duly sworn,
each for himself and not one for the other, did say that the former is the
_____, president and that the latter is the
_____, secretary of

_____, a corporation,
and that the seal affixed to the foregoing instrument is the corporate seal
of said corporation and that said instrument was signed and sealed in behalf
of said corporation by authority of its board of directors; and each of
them acknowledged said instrument to be its voluntary act and deed.
Before me:

Notary Public for Oregon
My commission expires: _____ (OFFICIAL SEAL)

STATE OF OREGON)
County of Klamath) ss.

Personally appeared the above named HILTON THOMAS and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

Notary Public for Oregon
My Commission Expires: 1-18-80

IMPORTANT NOTICE: If the one who gives the above action is a creditor and the one to whom it is made is a customer or debtor, the State of Oregon, County of Klamath; ss.

I hereby certify that the within instrument was received and filed for record on the 27th day of February A.D., 19 78 at 2:43 o'clock P M., and duly recorded in Vol. M78 of Deeds on Page 3656.

FEE \$6.00

WM. D. MILNE, County Clerk
By Deborah L. Lelock Deputy