References in the					
	44598				4850
	4305 2	MORTGA (Short Fo		Vol. 78 Page	2717 -
Mortgagor(s)	KEldon M. & Sheila F. Lounsbury		Address:	4823 Sumac	
Montgagor (3)				Klamath Falls, Oregon	97601
Borrower(s):	Elder M. & Sheile	F. Lau	Source Address:	4823 Jumps	
Mortgagee:	United States National Bank of Oregon,	Iour	- Court	Hland Falls, O	2 976 d/ Branch
	ant of Mettgage. By signing below, I'm mortg	aging to you	UNITED STATES	NATIONAL BANK OF OREGO	N this property in
	County, Oregon:	변경하는 것을 많을 것이다.		0	
	Lot Il Block 1	BENJON	Pank		
	가는 사람은 것은 가격을 가 것을 것하지 않는 것 않았다. 1996년 - 1월 20일 : 19일				
State and the second	gs and other improvements and fixtures now or e debt described below. I agree that I'll be legall	- 一時 こうかい ちょうかい			rom the property as
2 De	ht Secured This mortgage and assignment of	rents secures	the payment of 1	he principal, interest, credit repo	rt fee, late charges,
collection cost	ts, attorneys' fees (including any on appeals you, on which the last payment is due), and other $10.7P$	amounts owing	under a note with an original a	mount financed of
and payable to	you, on which the last payment is due	<u>z</u> /	19 £		
<u>~</u>					
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and extension	s and renewals of any length. The mortgage v	will also secur	e future credit yo	u may later give me on this prop	perty, and any other
amounts owed	to you under this mortgage.				
🚔 3. Ins	urance, Liens, and Upkeep.		6.3	If any co-borrower or I become	insolvent or bank-
	I'll keep the property insured by companies		rupt; 64	lf l've given you a false financia	al statement, or if l
	rou with fire and theft, and extended coverage in		haven't told	you the truth about my finance	ial situation, about
The poli	cy amount will be enough to pay the entire	amount		or about my use of the money lo If any creditor tries, by legal pro	
owing on	the debt secured by the mortgage or the insural	ble value		ink account any co-borrower or lines, or any other money or pr	
similar p	operty, whichever is less, despite any "co-insuration in the policy. The insurance policies w	will have	have coming	from you; or	
your star	ndard loss payable endorsement. No one but yes or lien on the property, except the following	ou has a ng "Per-		If any person tries or threatens to on the property under any land	
	ien(s)":	مرد در بالمرد . کیمبر در استان از استان	foreclose an	y Permitted Lien or other lien on Rights After Default. After a d	the property.
3.2	I'll pay taxes and any debts that might b		the following righ	ts and may use any one, or any co	
	he property, and will keep it free of mortgages a	and liens,	at any time: 7.1	You may declare the entire secure	ed debt immediately
	in yours and the Permitted Liens just described. 3 I'll also keep the property in good condit		due and pay	able all at once without notice.	
repair an	d will prevent the removal of any of the improv I If any of these things agreed to in this Secti			You may collect all or any part tgage directly from any person	
not done	e, you may do them and add the cost to the loan.	. I'll pay	7.3	You may foreclose this mortga	
the cost	of your doing these things whenever you a at the highest rate charged on any of the notes		law. 7.4	You may have any rents from th	e property collected
then secu	ured by this mortgage. You may increase the an	mount of		amount received, over and abov wful expenses, on the debt secure	
	ments on the secured debt to include the c Even if you do these things, any failure to do t		7.5	You may use any other rights	
	ault under Section 6, and you may still use oth	ner rights	law, this mo 8. Satisf	rtgage, or other agreements. action of Mortgage. When the s	ecured debt is com-
4. Co	e for the default. • Owners or Transfers. If there are any co-owne		pletely paid off,	understand that you'll give me a	a satisfaction of this
	are all signing this mortgage. I won't sell the p are than one year, or give it away, without gett		mortgage for me t 9. Chang	e of Address; I'll give you my ne	w address in writing
written permis	ssion first. If you give me your permission,	it won't	whenever I move.	You may give me any notices b	y regular mail at the
affect your me this mortgage.	ortgage or my responsibility to pay the debt set	curea by		n Law Applies, This mortgage an	d the loan it secures
5. ČPro	otecting Your Interest. I'll do anything that mar sary to perfect and preserve your mortgage, and		will be governed t	oy Oregon law.	
later De fieces	any to perfect and preserve your mortgage, and	arnpay		and at the matter	

5 a -	b. Frotecting rour interes					
er b	e necessary to perfect and p	preserve y	our moi	rtgage, an	id I'll pay	
reco	ording fees and other fees and	l costs inv	olved.	~ 말 같 ?	공기수의	í
	B Default It will be a def	fault:		ومرتجعة وراري	영화 같았다.	

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STATE OF OREGON

County of

6. Default. It will be a default:
6.1 If you don't receive any payment on the debt secured by this mortgage when it's due;
6.2 If I fail to keep any agreement I've made in this Mortgage, or there is a default under any security agreement. trust deed, or other security document that secures any part of the debt secured by this mortgage; Ĉ 11

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) ss.

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Personally appeared the above named

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of this mertgage. the terms Ú 4. S. Nail Bo Return INDIVIDUAL ACKNOWLEDGEMENT PU Box 69 E 7 14 1 . 19,2P dus voluntary act. 17 30

Deputy

and acknowledged the foregoing mortgage to be 6 C/4 cho, Before me: 002 - Fri N į. Notary Public for Oregon My commission expires j. 4 T \mathbb{E}_{i} 193821 STATE OF OREGON; COUNTY OF KLAMATH; ss. I hereby certify that the within instrument was received and filed for record on the 1/1th day of P.M., and duly recorded in Vol_M78 February A.D., 19_78 at_ 1:36 ...o'clock INDEXED Mortgages 2717 of on Page_ WM. D, MILNE; County Clerk Ð c¥,0 FEE \$3.00

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C_{i}^{2}	- 3	# 			3		

HORLEVGE

(Short Form)

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smooth seven to you areas this mentages. and selections and renewals of any longitue line murificate will also prace drame create you may say that the murificated and

Insurance, Liens, enu Upkeep.

[3,1] [1] the the motoriv indiced by compares exceptions to you with the and their and extended coverage includes

Hed Hender we want the second state of the routeese or lien on the property, except the following Per This partor amount will he mough to pay the entire amount pwing on the debt secured by the mortgage or the insurable value of the property, whichever is less despite any "co-monence" or similar provision in the policy. The insurance policies will have your standard fors payeals endorsement. No one but you has a mortage of the on the property expert the but you has

3.2. (II) yest takes are legy death that might become a link of the property and will keep these of margages and links.
 3.10. Of the property and the formation Links of reactions.
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