

44677

PARTIAL RELEASE OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, THE FIRST NATIONAL BANK OF OREGON, PORTLAND, a national banking association, hereinafter called the "Bank," is the holder of that certain mortgage dated May 25, 1977 executed by WASHBURN ENTERPRISES, INC., as Mortgagors, in favor of the Bank, as Mortgagee, recorded on May 25, 1977, in Book M77, at Page 9075 of the Record of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 360,247.98, and interest thereon from January 31, 19 78

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:
As per Schedule "A" attached hereto and by this reference incorporated herein.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 8th day of February, 19 78

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

By

E. C. Huff

STATE OF OREGON

County of KlamathFebruary 8,A. D. 19 78Personally appeared
Assistant ManagerE. C. Huff

who, being duly sworn did say that he is the Assistant Manager of The First National Bank of Oregon, Portland, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be his voluntary act and deed. Before me:

[Signature]
Notary Public for Oregon

My Commission Expires April 8, 1980

PARTIAL RELEASE OF MORTGAGE

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

TO

When recorded, return to:
First National Bank of Oregon
601 Main Street
Klamath Falls, Oregon 97601
Attention: Clara

SCHEDULE "A"

The following described real property situate in Klamath County, Oregon:

A tract of land situated in Lots 4 and 5, Block 6, Tract 1080-Washburn Park, a duly recorded subdivision, Klamath County, Oregon, more particularly described as follows:

Beginning at the east corner common to said Lots 4 and 5; thence S 00°04'50" W, along the westerly line of Washburn Way, 123.71 feet; thence West 249.61 feet; thence N 00°09'45" E 175.00 feet; thence East 249.36 feet, to said westerly line of Washburn Way; thence S 00°04'50" W 51.29 feet to the point of beginning, containing 1.00 acres (43,600 square feet) with bearings based on the subdivision plat of said Tract 1080-Washburn Park, said tract subject to building set-back lines and easements of record or apparent.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.

this 15th day of March A. D. 1978 at 2:41 o'clock P.M., and

fully recorded in Vol. M78, of Mortgages on Page 4944

Wm D. MILNE, County Clerk

By Bernetha D. Helath

Fee \$6.00