

A-29089

44680

Brooks Resources

416 NE Greenwood
Bend, Oregon 97701
Phone: (503) 382-1662



TRUST DEED

Vol. MD 18 Page 4949

TRUST DEED made this 18th day of February, 197 8, between Don L. Thornberg and Julrene Thornberg, husband and wife
BROOKS RESOURCES CORPORATION as beneficiary, and GERALD A. MARTIN, as trustee.
Grantor conveys to trustee in trust with the power of sale the following described property, which is not currently used for agricultural, timber or grazing purposes, in Klamath County, Oregon; subject to all reservations, easements, conditions and restrictions of record:

Lot 17, Block 9, Wagon Trail Acreages #1, Second Addition (aka sales lot #164)

This trust deed is given for the purpose of securing performance of a promissory note executed by grantor and payable to beneficiary dated February 18, 1978, payable in installments, with the last installment to become due, if not sooner paid, on February 28, 1985.

Grantor agrees:

- (1) To protect, preserve and maintain said property in good condition and repair and not to commit or permit any waste of said property.
- (2) To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.
- (3) To keep the property free from all liens and to pay all taxes, assessments, maintenance charges or other charges that may be levied or assessed upon or against said property before the same become past due or delinquent. Beneficiary, at its option, may pay such items when the same become delinquent and the amount so paid shall be added to the principal owing under the promissory note above-described at the same rate of interest and with costs for collection.
- (4) To pay all costs, fees and expenses incurred by beneficiary or trustee under this agreement, including the cost of title search and other costs and expenses incurred in connection with or enforcing this agreement and the obligation it secures, including attorney's fees.
- (5) Upon default by grantor of any provision of this agreement beneficiary may declare all sums secured hereby to be immediately due and payable.

Grantor is the owner of the above described property, free and clear of any encumbrances, except those above described and will warrant and defend the same against all persons.

IN WITNESS WHEREOF, grantor has executed this agreement the day and year first above written.

YOU HAVE THE OPTION TO VOID YOUR CONTRACT OF AGREEMENT BY NOTICE TO THE SELLER IF YOU DID NOT RECEIVE A PROPERTY REPORT PREPARED PURSUANT TO THE RULES AND REGULATIONS OF THE OFFICE OF INTERSTATE LAND SALES REGISTRATION, U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, IN ADVANCE OF, OR AT THE TIME OF YOUR SIGNING THE CONTRACT OR AGREEMENT. IF YOU RECEIVED THE PROPERTY REPORT LESS THAN 48 HOURS PRIOR TO SIGNING THE CONTRACT OR AGREEMENT YOU HAVE THE RIGHT TO REVOKE THE CONTRACT OR AGREEMENT BY NOTICE TO THE SELLER UNTIL MIDNIGHT OF THE THIRD BUSINESS DAY FOLLOWING THE CONSUMMATION OF THE TRANSACTION. A BUSINESS DAY IS ANY CALENDAR DAY EXCEPT SUNDAY, OR THE FOLLOWING BUSINESS HOLIDAYS: NEW YEAR'S DAY, WASHINGTON'S BIRTHDAY, MEMORIAL DAY, INDEPENDENCE DAY, LABOR DAY, VETERAN'S DAY, COLUMBUS DAY, THANKSGIVING AND CHRISTMAS.

Don L. Thornberg
Don L. Thornberg

Julrene Thornberg
Julrene Thornberg

STATE OF OREGON, County of Clackamas, ss: March 1, 1978
Personally appeared the above-named DON L. THORNBURG AND JULRENE THORNBURG

and acknowledged the foregoing instrument to be THEIR voluntary act. Before me:

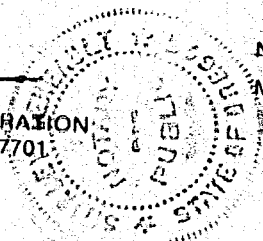
Shirley Kline
NOTARY PUBLIC FOR OREGON

My Commission Expires: May 28, 1981

After recording this Trust Deed

should be returned to:

BROOKS RESOURCES CORPORATION
416 NE Greenwood, Bend, OR 97701



STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 15th day of March A.D., 19 78 at 2:41 o'clock P M., and duly recorded in Vol. M78 of Mortgages on Page 4849.

FEE \$3.00

WM. D. MILNE, County Clerk

By Bernice H. Kelsch Deputy