FORM No. 633-WARRANTY DEED (Individual or Corporate) TEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR. 97204 Vol. 18 Page 5154- 3 1-1-74 44812 WARRANTY DEED KNOW ALL MEN BY THESE PRESENTS, That KIPCO, INC., a Nevada Corporation hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by ANGELINE M. OWENS, an estate in fee simple , hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit: An undivided 1/5th interest in and to the following described parcel: Lots 11 and 12 in Block 9 of DIXON ADDITION TO THE CITY OF KLAMATH FALLS, Klamath County, Oregon. SUBJECT TO: This property is restricted to a single story dwelling and nothing over a one story unit can be built on the above described property, as disclosed by instrument recorded November , 1977 in Book: M-77 at page: Klamath County Records. (IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE) To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except that stated above and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbranc The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 3,000.00 [®]However, the actual consideration consists of or includes other property or value given or promised which is the whole part of the sentence between the symbols (indicate which). (The sentence between the symbols), it not applicable, should be deleted. See ORS 93,030.) In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. , 1977 : In Witness Whereof, the grantor has executed this instrument this 1st day of November if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors. Kipco, Inc. By: cullance. (If executed by a corporation, affix corporate seal) Klamath STATE OF OREGON, County of) 55. STATE OF OREGON. November 1 , 19 77 County of Personally appeared C. W. Davis and . 19 who, being duly sworn, each for himself and not one for the other, did say that the former is the Personally appeared the above named president and that the latter is the secretary of Kipco, Inc. Kipco, Inc. and that the seal allised to the foregoing instrument is the corporation seal of said corporation and that said instrument was signed and sealed if be-half of said corporation by authority of its board of directors; and each of and acknowledged the loregoing instruvoluntary act and deed. ment to be acknowledged said instrument to be its voluntary act and deed. Before me: Before me: SEAL) (OFFICIAL artha 40 SEAL) Notary Public for Oregon Notary Public for Oregon My commission expires: $\neg - \partial I - \delta J$ My commission expires: STATE OF OREGON, -55. Klamath County of GRANTOR'S NAME AND ADDRESS I certify that the within instruwas received for record on the day of March 19 78 17th day of 11:12 o'clock AM., and recorded at SPACE RESERVED TEE 5 NAME AND ADDR in book, M78 ... on page, 5154 or as After r 44812 file/reel_number_ accounts us Record of Deeds of said county. Witness my hand and seal of OR 97524 County affixed. Until a change is requested all tax statements shall be sent to the following address. Wm. D. Milne. By Sumethor filet Deputy 2a me NAME ADDRESS, 21 Fee \$3.00

714 38 13434-M