

1396-mtc

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THIS INDENTURE WITNESSETH: That **WHITTLE ENTERPRISES, INC.** of the County of **Klamath**, State of **Oregon**, for and in consideration of the sum of **SIX THOUSAND ONE HUNDRED SEVENTY-FIVE and no/100 Dollars (\$6,175.00)** to them in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do ~~es~~ grant bargain, sell and convey unto **G. ROBERT LECKLIDER and NANCY C. LECKLIDER, husband and wife** of the County of **Klamath**, State of **Oregon**, the following described premises situated in **Klamath County, State of Oregon**, to-wit:

Lot 3, Block 7, GREEN ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Commissioner of the State of Oregon

BE IT REMEMBERED that on this day of the month of in the year of our Independence the within and foregoing premises were duly acknowledged to me by the said parties to the within instrument, and the same were duly recorded in my office in accordance with the laws of the State of Oregon.

WITNESSETH my hand and the seal of the County of Klamath, Oregon, this day of the month of the year of our Independence.

CLERK OF THE COUNTY OF OREGON

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said **G. Robert Lecklider and Nancy C. Lecklider, husband and wife**, heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of **SIX THOUSAND ONE HUNDRED SEVENTY-FIVE and no hundreds (\$6,175.00)** Dollars in accordance with the terms of that certain promissory note of which the following is a substantial copy:

\$ 6,175.00 Klamath Falls, Ore., **March 15**, 19**78**.
On or before **180** days after date, I (or if more than one maker) we jointly and severally promise to pay to the order of **G. Robert Lecklider and Nancy C. Lecklider, husband and wife** at **WHITTLE ENTERPRISES, INC.** Klamath Falls, Oregon **SIX THOUSAND ONE HUNDRED SEVENTY-FIVE and no hundreds DOLLARS** with interest thereon at the rate of **9.0%** per annum from date hereof until paid; interest to be paid at maturity. **and if not so paid, all principal and interest, at the option of the holder of this note, to become immediately due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any appeal thereon, is tried, heard or decided.** upon bringing upon the said **WHITTLE ENTERPRISES, INC.** Lot 3, Block 7, **GREEN ACRES**.

at Klamath Falls, Oregon
 SIX THOUSAND ONE HUNDRED SEVENTY-FIVE and no hundredths DOLLARS,
 with interest thereon at the rate of 9.0% per annum from date hereof until paid; interest to be paid
 as maturity and if not be paid, all principal and interest, at the option of the holder of this note, to become imme-
 diately due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we
 promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or
 action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any
 appeal therein, is filed, heard or decided. Above borrowed from the said G. Robert Lecklider and Nancy C. Lecklider, husband and wife,
 Lot 3, Block 7, GREEN ACRES, and above and instrumented by Gary T. Whittle
 Does offer this efficient mortgage

(P) for the redemption of (G) or if mortgage is a natural person, the principal or assignor of the
 No. 516 - PROMISSORY NOTE
 The date of maturity of the debt secured by this mortgage is the date on which the last scheduled prin-
 cipal payment becomes due, to wit, September 15, 1978.

2252

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 The mortgagor warrants that the proceeds of the loan represented by the above described note and this
 mortgage are for the purpose of the debt secured by this mortgage is the date on which the last scheduled prin-
 cipal payment becomes due, to wit, September 15, 1978.
 (a) primarily for mortgagor's personal, family, household or agricultural purposes (see Important No-
 tion below).
 (b) for an organization or (even if mortgagor is a natural person) are for business or commercial pur-
 poses other than agricultural purposes.
 Now, if the sum of money due upon said instrument shall be paid according to the agreement therein
 expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or in-
 terest on any part thereof as above provided, then the said G. Robert Lecklider and Nancy C. Lecklider, husband and wife,
 and their legal representatives or assigns may foreclose the
 mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in
 the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and
 attorney's fees as provided in said note, together with the costs and charges of making such sale and the sur-
 plus, if there be any, pay over to the said G. Robert Lecklider and Nancy C. Lecklider, their or assigns,
 or to the person or persons to whom the same may be assigned, in whole or in part, as may be directed by the court or courts in which the suit or action, including any
 appeal therein, is filed, heard or decided.

Witness My hand this 15 day of March, 1978.
 WHITTLE ENTERPRISES, INC.
 By: Gary T. Whittle
 IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not ap-
 plicable; If warranty (a) is applicable and if the mortgage is a credit, as such word
 is defined in the Truth-in-Lending Act and Regulation Z, the mortgage MUST comply
 with the Act and Regulation by making required disclosures for this purpose. If this
 instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness
 Form No. 1505 or equivalent; If this instrument is NOT to be a first lien, use Stevens-
 Ness Form No. 1506, or equivalent.