

3/1/78 2882

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Highway Division
File 49830

ORIGINAL

45341

PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that PACIFIC FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, a federal corporation, having received the sum of One and No/100 DOLLAR (\$1.00) as a partial payment on that certain mortgage executed by GLEN L. RINEHART and DELORES ANN RINEHART, husband and wife, to Pacific First Federal Savings and Loan Association, a federal corporation, dated May 4, 1960, and recorded May 6, 1960, in Volume 196, Mortgage Records of Klamath County, Oregon, Page 56, does hereby release from the lien of said mortgage the following described property, to wit:

PARCEL 1

A parcel of land lying in Lot 2, Block 1, HOME ACRES, A SUBDIVISION OF ENTERPRISE TRACT NO. 25, Klamath County, Oregon; the said parcel being described as follows:

Beginning on the North line of said Lot 2 at a point 10 feet West of the Northeast corner of said Lot 2; thence East along said North line 10 feet to said Northeast corner; thence South along the East line of said Lot 2, a distance of 10 feet; thence Northwesterly in a straight line to the point of beginning, containing 50 square feet.

AND DOES HEREBY SUBORDINATE the remainder of the property covered by the lien of said mortgage to that certain easement for slopes contained in that certain deed from Frank S. Jakubowski and Peggy Lou Jakubowski, also known as Peggy R. Jakubowski, Klamath County, a political subdivision of the State of Oregon, husband and wife, to the State of Oregon, by and through its Department of Transportation, Highway Division, over, across and upon the following described property, to wit:

PARCEL 2

The North 3 feet of the E $\frac{1}{2}$ of Lot 2, Block 1, HOME ACRES, A SUBDIVISION OF ENTERPRISE TRACT NO. 25, Klamath County, Oregon.

EXCEPT therefrom Parcel 1, leaving a net area of 199 square feet.

Provided, however, that the remainder of the property covered by and described in said mortgage shall remain subject to such mortgage as heretofore.

Dated this 21st day of March, 1978.

PACIFIC FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

By R. J. Polani
Assistant Secretary, Vice President
~~ASSISTANT~~

STATE OF OREGON)
COUNTY OF Multnomah) ss.

R. J. Polani, known to me to be Assistant Secretary, Vice President of Pacific First Federal Savings and Loan Association, personally appeared before me and acknowledged that this instrument is the free and voluntary act of said association and that he or she was authorized to execute it in its behalf. Given under my hand and seal this 21st day and year of this instrument above written.



Janita M. Surgen
Notary Public in and for the
State of Oregon
residing at
My Commission expires 3-23-80

PARTIAL RELEASE OF MORTGAGE

STATE OF OREGON; COUNTY OF Klamath; ss.
Know all men by these presents, that PACIFIC FIRST FEDERAL SAVINGS AND LOAN
Association, a Federal Corporation, of the County of Klamath, State of Oregon, for and in consideration of the sum of One and No/100 Dollars
to it in cash paid by W. D. MILNE, husband and wife, to Pacific First Federal Savings and Loan
Association, a Federal Corporation, dated May 1, 1960, and recorded May 6, 1960, in
Official Records of Klamath County, Oregon, Page 30, does hereby release
from the lien of said mortgage the following described property, to wit:

PARCEL 1
A parcel of land lying in Lot 2, Block 1, HOME ACRES, A SUBDIVISION OF
ENTERPRISE TRACT NO. 35, Klamath County, Oregon; the said parcel being described
as follows:
Beginning on the North line of said Lot 2 at a point 10 feet West of the
Northeast corner of said Lot 2; thence East along said North line 10 feet to
said Northeast corner; thence South along the East line of said Lot 2, a dis-
tance of 10 feet; thence Northwest in a straight line to the point of be-
ginning, containing 30 square feet.

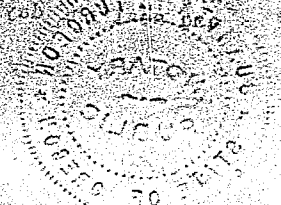
AND DOES HEREBY SUBORDINATE the remainder of the property covered by
said mortgage to that certain easement for slopes contained in that certain plat of
Frank C. Jakubowski and Peggy Lou Jakubowski, also known as Peggy Lou
Klamath County, a political subdivision of the State of Oregon,
husband and wife, to the said slopes, lying in the following described
property, to wit:

PARCEL 2
The North 2 feet of the E 1/2 of Lot 2, Block 1, HOME ACRES, A SUBDIVISION OF
ENTERPRISE TRACT NO. 35, Klamath County, Oregon.
EXCEPT therefrom Parcel 1, leaving a net area of 199 square feet.
Provided, however, that the remainder of the property covered by and described
in said mortgage shall remain subject to such mortgage as heretofore.

Dated this 21st day of March, 1978.
PACIFIC FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
Assistant Secretary, Vice President
Assistant

STATE OF OREGON
COUNTY OF Klamath
Notary Public in and for the
State of Oregon
My Commission expires 3-23-80

known to me to be Assistant Secretary, Vice President
of Pacific First Federal Savings and Loan Association, personally appeared before me
and acknowledged that this instrument is the free and voluntary act of said association
and that of the said association to execute it in its behalf. Given under my hand
and seal of this instrument above written.



ORIGINAL

3-23-80