

38-14331-9

46052

TRUST DEED

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THIS TRUST DEED, made this 3 day of April, 1978, between
Kenneth E. Remelli and Pauline E. Remelli, husband and wife, as Grantor,
Transamerica Title Insurance Company, as Trustee,
 and **Edwin L. Eckenrode and Deloris Eckenrode, husband and wife, as Beneficiary,**
 WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property
 in **Klamath** County, Oregon, described as:

**Lot 15, Block 3, KLAMATH RIVER ACRES, in the County of Klamath,
 State of Oregon.**

LKQ2L DEED

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise
 now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection
 with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the
 sum of **Five Thousand Six Hundred Dollars and No/100** Dollars, with interest
 thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the
 final payment of principal and interest hereof, if not sooner paid, to be due and payable **April 3**, 1988.
 The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note
 becomes due and payable.

The above described real property is not currently used for agricultural, timber or grazing purposes.

To protect the security of this trust deed, grantor agrees:
 1. To protect, preserve and maintain said property in good condition
 and repair; not to remove or demolish any building or improvement thereon;
 not to commit any waste of said property.

2. To complete or restore promptly and in good and workmanlike
 manner any building or improvement which may be constructed, damaged or
 destroyed thereon, and pay when due all costs incurred therefor.

3. To comply with all laws, ordinances, regulations, covenants, conditions
 and restrictions affecting said property; if the beneficiary so requests, to
 join in executing such financing statements pursuant to the Uniform Commercial
 Code as the beneficiary may require and to pay for filing same in the
 proper public office or offices as well as the cost of all lien searches made
 by filing officers or searching agencies as may be deemed desirable by the
 beneficiary.

4. To provide and continuously maintain insurance on the buildings
 now or hereafter erected on the said premises against loss or damage by fire
 and each other hazard so the beneficiary may from time to time require, in
 an amount not less than \$, written in
 completed copies acceptable to the beneficiary, with loss payable to the latter; all
 policies of insurance shall be delivered to the beneficiary as soon as insured;
 if the grantor shall fail for any reason to procure such insurance and to
 deliver said policies to the beneficiary, at least fifteen days prior to the expiration
 of any policy of insurance, the beneficiary placed on said buildings,
 the beneficiary may procure the same at grantor's expense. The amount
 collected under any fire or other insurance policy may be applied by beneficiary
 upon any indebtedness secured hereby and in such order as beneficiary
 may determine, or at option of beneficiary the entire amount so collected, or
 any part thereof, may be released to grantor. Such application or release shall
 not cure or waive any default or notice of default hereunder or invalidate any
 act done pursuant to such notice.

5. To keep said premises free from construction liens and to pay all
 taxes, assessments and other charges that may be levied or assessed upon or
 against said property before any part of such taxes, assessments and other
 charges become payable or delinquent; deliver receipts therefor to the
 beneficiary; should the grantor fail to make payment of any taxes, assess-
 ments, insurance premiums, liens or other charges payable by grantor, either
 by direct payment or by providing beneficiary with funds with which to
 make such payment, beneficiary may, at its option, make payment thereof,
 and the amount so paid, with interest at the rate set forth in the note secured
 hereby, together with the obligation described in paragraphs 5 and 7 of this
 trust deed, shall be added to and become a part of the debt secured by this
 trust deed, without waiver of any rights arising from breach of any of the
 covenants hereof, and for each payment, with interest as aforesaid, the prop-
 erty hereinafter described, as well as the grantor, shall be bound to the
 time extent that they are bound for the payment of the obligation herein
 described, and all such payments shall be immediately due and payable with-
 out notice, and the nonpayment thereof shall, at the option of the beneficiary,
 render all sums secured by this trust deed immediately due and payable and
 constitute a breach of this trust deed.

6. To pay all costs, loss and expenses of this trust including the cost
 of title search as well as the other costs and expenses of the trustee and attorney's
 fees actually incurred in enforcing this obligation and trustee's and attorney's
 fees actually incurred.

7. To appear in and defend any action or proceeding purporting to
 affect the security, rights or powers of beneficiary (or trustee) and in any such
 action or proceeding in which the beneficiary or trustee may appear, including
 any suit for the foreclosure of this deed, to pay all costs and expenses, in-
 cluding evidence of title and the beneficiary's or trustee's attorney's fees; the
 amount of attorney's fees mentioned in this paragraph 7 in all cases shall be
 fixed by the trial court and in the event of an appeal from any judgment or
 decree of the trial court, grantor further agrees to pay such sum as the ap-
 peals court shall adjudge reasonable as the beneficiary's or trustee's attor-
 ney's fee on such appeal.

8. It is mutually agreed that:

a. In the event that any portion or all of said property shall be taken
 under the right of eminent domain or condemnation, beneficiary shall have the
 right, if it so elects, to require that all or any portion of the monies payable
 as compensation for such taking, which are in excess of the amount required to
 pay all reasonable costs, expenses and attorney's fees necessarily paid or
 incurred by grantor in such proceedings, shall be paid to beneficiary and
 applied by it first upon any reasonable costs and expenses and attorney's fees,
 both in the trial and appellate courts, necessarily paid or incurred by benefi-
 ciary in such proceedings, and the balance applied upon the indebtedness
 secured hereby; and grantor agrees, at its own expense, to take such action
 and execute such instruments as shall be necessary in obtaining such com-
 pensation, promptly upon beneficiary's request.

b. At any time and from time to time upon written request of benefi-
 ciary, payment of its fees and presentation of this deed and the note for
 endorsement (in case of full reconveyance, for cancellation), without affecting
 the liability of any person for the payment of the indebtedness, trustee may

(a) consent to the making of any map or plat of said property; (b) join in
 granting any easement or creating any restriction thereon; (c) join in any
 subordination or other agreement affecting this deed or the lien or charge
 thereof; (d) reconvey, without warranty, all or any part of the property. The
 grantee in any reconveyance may be described as the "person or persons
 legally entitled thereto," and the recitals therein of any matters or facts shall
 be conclusive proof of the truthfulness thereof. Trustee's fees for any of the
 services mentioned in this paragraph shall be not less than \$5.

10. Upon any default by grantor hereunder, beneficiary may at any
 time without notice, either in person, by agent or by a receiver to be ap-
 pointed by a court, and without regard to the adequacy of any security for the
 indebtedness hereby secured, enter upon and take possession of said prop-
 erty or any part thereof, in its own name sue or otherwise collect the rents,
 issues and profits, including those past due and unpaid, and apply the same,
 less costs and expenses of operation and collection, including reasonable attor-
 ney's fees upon any indebtedness secured hereby, and in such order as benefi-
 ciary may determine.

11. The entering upon and taking possession of said property, the
 collection of such rents, issues and profits, or the proceeds of fire and other
 insurance policies or compensation or awards for any taking or damage of the
 property, and the application or release thereof as aforesaid, shall not cure or
 waive any default or notice of default hereunder or invalidate any act done
 pursuant to such notice.

12. Upon default by grantor in payment of any indebtedness secured
 hereby or in his performance of any agreement hereunder, the beneficiary may
 declare all sums secured hereby immediately due and payable. In such an event
 and if the above described real property is currently used for agricultural,
 timber or grazing purposes, the beneficiary may proceed to foreclose this trust
 deed in equity, as a mortgage in the manner provided by law for mortgage
 foreclosures. However if said real property is not so currently used, the benefi-
 ciary at his election may proceed to foreclose this trust deed in equity as a
 mortgage, or direct the trustee to foreclose this trust deed by advertisement
 and sale. In the latter event the beneficiary or the trustee shall execute and
 cause to be recorded his written notice of default and his election to sell the
 said described real property to satisfy the obligations secured hereby, where-
 upon the trustee shall fix the time and place of sale, give notice thereof as then
 required by law and proceed to foreclose this trust deed in the manner pro-
 vided in ORS 86.740 to 86.795.

13. Should the beneficiary elect to foreclose by advertisement and sale
 then after default at any time prior to five days before the date set by the
 trustee for the sale of the property, the grantor or other person so privileged by
 ORS 86.760, may pay to the beneficiary or his successors in interest, respec-
 tively, the entire amount then due under the terms of the trust deed and the
 obligation secured thereby (including costs and expenses actually incurred in
 enforcing the terms of the obligation and trustee's and attorney's fees not ex-
 ceeding \$50 each) other than such portion of the principal as would not then
 be due had no default occurred, and thereby cause the default, in which event
 all foreclosure proceedings shall be dismissed by the trustee.

14. Otherwise, the sale shall be held on the date and at the time and
 place designated in the notice of sale. The trustee may sell said property either
 in one parcel or in separate parcels and shall sell the parcel or parcels at
 auction to the highest bidder for cash, payable at the time of sale. The trustee
 shall deliver to the purchaser its deed in form as required by law conveying
 the property so sold, but without any covenant or warranty, express or im-
 plied. The recitals in the deed of any matters of fact shall be conclusive proof
 of the truthfulness thereof. Any person, excluding the trustee, but including
 the grantor and beneficiary, may purchase at the sale.

15. When trustee sells pursuant to the powers provided herein, trustee
 shall apply the proceeds of sale to payment of (1) the expenses of sale, in-
 cluding the compensation of the trustee and a reasonable charge by trustee's
 attorney, (2) to the obligation secured by the trust deed, (3) to all persons
 having recorded liens subsequent to the interest of the trustee in the trust
 deed and in their interests may appear in the order of their priority and (4) the
 surplus, if any, to the grantor or to his successors in interest entitled to such
 surplus.

16. For any reason permitted by law beneficiary may from time to
 time appoint a successor or successors to any trustee named herein or to any
 successor trustee named hereunder. Upon such appointment, and without
 reconveyance to the successor trustee, the latter shall be vested with all full,
 powers and duties conferred upon any trustee herein named or appointed
 hereunder. Each such appointment and substitution shall be made by written
 instrument executed by beneficiary, containing reference to this trust deed
 and its place of record, which, when recorded in the office of the County
 Clerk or Recorder of the county or counties in which the property is situated,
 shall be conclusive proof of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and
 acknowledged is made a public record as provided by law. Trustee is not
 obligated to notify any party hereto of pending sale under any other deed of
 trust or of any action or proceeding in which grantor, beneficiary or trustee
 shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company
 or savings and loan association authorized to do business under the laws of Oregon, or the United States title insurance company authorized to insure title to real
 property of this state, its subsidiaries, affiliates, agents or branches, or the United States or any agency thereof.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgees, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

STATE OF OREGON, County of Klamath, ss. I, Kenneth E. Ramelli, being duly sworn, depose and say that the foregoing instrument is a true and correct copy of the original instrument as the same appears from the records of the County of Klamath, Oregon, and that the same is a true and correct copy of the original instrument as the same appears from the records of the County of Klamath, Oregon, and that the same is a true and correct copy of the original instrument as the same appears from the records of the County of Klamath, Oregon.

Kenneth E. Ramelli
Pauline E. Ramelli

STATE OF OREGON, County of Klamath, ss. I, Kenneth E. Ramelli, being duly sworn, depose and say that the foregoing instrument is a true and correct copy of the original instrument as the same appears from the records of the County of Klamath, Oregon, and that the same is a true and correct copy of the original instrument as the same appears from the records of the County of Klamath, Oregon, and that the same is a true and correct copy of the original instrument as the same appears from the records of the County of Klamath, Oregon.

STATE OF OREGON, County of Klamath, ss. I, Kenneth E. Ramelli, being duly sworn, depose and say that the foregoing instrument is a true and correct copy of the original instrument as the same appears from the records of the County of Klamath, Oregon, and that the same is a true and correct copy of the original instrument as the same appears from the records of the County of Klamath, Oregon, and that the same is a true and correct copy of the original instrument as the same appears from the records of the County of Klamath, Oregon.

Personally appeared the above named Kenneth E. Ramelli and Pauline E. Ramelli

Personally appeared the above named Kenneth E. Ramelli and Pauline E. Ramelli who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

and acknowledged the foregoing instrument to be his voluntary act and deed.

and that the seal attixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon
DORIS K. RICK
My Commission Expires 7/25/79

Notary Public for Oregon
My commission expires

REQUEST FOR FULL RECONVEYANCE

TO: The grantor of the above described property, his heirs, assigns and personal representatives, do hereby certify that the same is a true and correct copy of the original instrument as the same appears from the records of the County of Klamath, Oregon, and that the same is a true and correct copy of the original instrument as the same appears from the records of the County of Klamath, Oregon, and that the same is a true and correct copy of the original instrument as the same appears from the records of the County of Klamath, Oregon.

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied and hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to return of principal or interest of indebtedness secured by said trust deed (which are delivered to you as evidence of payment of said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the same property and premises as were the same. Full reconveyance and documents to

DATED: 1978

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Each must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED		STATE OF OREGON	
(FORM No. 901-1)		ss.	
STEVENS-NEES LAW PUB. CO., PORTLAND, ORE.		County of Klamath	
GRANTOR		I certify that the within instrument was received for record on the 10th day of April, 1978, at 2:00 o'clock P.M., and recorded in book M78 on page 6879 or as file/roll number 46032.	
K19W5 FV		Record of Mortgages of said County.	
EQUITY P. BOOK		Witness my hand and seal of County of Klamath, Oregon, this 10th day of April, 1978.	
Kenneth E. Ramelli and Pauline E. Ramelli		Wm. D. Milne	
Title Insurance Company		County Clerk	
32-1200		By Kenneth E. Ramelli Deputy	
32-1200		Title	
32-1200		Deputy	
32-1200		Fee \$6.00	