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KNOW ALL MEN BY THESE PRESENTS:

That the SMALL BUSINESS ADMINISTRATION, an agency of the United States of America, as Beneficiary of a certain Deed of Trust executed by Henry J. Elis'alda and Glenda G. Elis'alda, husband and wife, as Grantors, dated July 21, 1976, recorded August 12, 1976 on Page 12500, Book M 76 of Mortgages, Document No. 17581 in records of Klamath County, State of Oregon, does hereby release and discharge from the lien of said Deed of Trust the following described parcel of real property located in Klamath County, State of Oregon:

PARCEL III: A parcel of land lying in the SE 1/4 of NW 1/4 of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, described as follows:

Beginning at a point on the West line of said SE 1/4 NW 1/4, which is North 0° 35' West 966.2 feet from the Southwest corner of said SE 1/4 NW 1/4; thence North 0° 35' West along said West line a distance of 75 feet; thence North 89° 25' East 135 feet; thence South 0° 35' East 75 feet; thence South 89° 25' West 135 feet to the point of beginning.

It is intended that this release shall not impair the validity of said Deed of Trust as to the other parcels of real property therein described.

IN WITNESS THEREOF, this instrument has been executed by the Chief Portfolio Management Division, SMALL BUSINESS ADMINISTRATION, an agency of the United States of America, at Portland, Oregon this 29th of March 1978, pursuant to the authority contained in 37 FR 17629, as amended.

SMALL BUSINESS ADMINISTRATION

By C. H. Sanders
C. H. Sanders, Chief
Portfolio Management Division
Portland District Office

STATE OF OREGON }
COUNTY OF MULTNOMAH } SS.

This certifies that before me on this day there personally appeared C.H. Sanders, to me known to be the Chief, Portfolio Management Division, Portland District Office of the SMALL BUSINESS ADMINISTRATION, an agency of the United States of America, and acknowledged to me that he executed the foregoing instrument as the free and voluntary act and deed of SMALL BUSINESS ADMINISTRATION for the purposes therein mentioned, and on oath stated that he was duly and regularly authorized to execute the same on its behalf.

IN WITNESS WHEREOF, my hand and official seal this 29th day of March 1978.

Peter P. [Signature]
Notary Public in and for the State of Oregon,
My commission expires: 3-27-81 10-29-81

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 13th day of April A.D., 19 78 at 12:30 o'clock P M., and duly recorded in Vol. M78 of Mortgages on Page 7130.

FEE \$3.00

WM. D. MILNE, County Clerk
By Bunahar [Signature] Deputy