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HOT WATER WELL AGREEMENT

THIS AGREEMENT, made and entered into by and between RICHARD P. SUMNER and MARCIA R. SUMNER, husband and wife, hereinafter called First Parties; WILLIAM R. DODGE and NANCY E. DODGE, husband and wife, hereinafter called Second Parties; and STEVEN B. PRESLAR and JUDY PRESLAR, husband and wife, hereinafter called Third Parties,

## WITNESSETH:

WHEREAS, First Parties are currently the owners of Lots 7, 8, 15 and 16, Block 40, Hillside Addition to the City of Klamath Falls, Klamath County, Oregon; and

WHEREAS, First Parties have agreed to sell to the Second Parties the followingdescribed portion thereof:

The Northerly 70.01 feet of Lots 15 and 16, and the Southerly one-half of the Westerly 10 feet of Lot 15, Block 40, Hillside Addition: and

WHEREAS, First Parties have agreed to sell to Third Parties the Southerly 80.01 feet of Lots 15 and 16, Block 40, Hillside Addition, saving and excepting therefrom the Southerly one-half of the Westerly 10 feet of Lot 15, Block 40, Hillside Addition; and

WHEREAS, there is currently a hot water well located on the Northwest corner of Lot 15; and

WHEREAS, the parties desire to enter into an agreement for the use and maintenance of said well for the mutual benefit of Lots 7, 8, 15 and 16, Block 40, Hillside Addition to the City of Klamath Falls, Klamath County, Oregon;

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, subject to the conditions hereinafter set forth, the First Parties do hereby grant, sell and convey unto Second Parties an undivided one-quarter interest in the said well, casing and coil, and the First Parties do hereby grant, sell and convey unto Third Parties an undivided one-quarter interest in and to said well, casing and coil, and grant an easement on, in and over a strip of land one-foot wide, the center line of said strip beginning at the said well and extending in a Southeasterly direction to the lot which the First Parties have agreed to sell to the Third Parties, so as

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60.1 Co.1 cvi:

> 32 WILLIAM L. SISEMORE ttorney at Law 540 Main Street KLAMATH FALLS, ORL. 97601

> > 503/882-7229

WILLIAM L. SISEMORE

Attorney at Law 540 Main Street KLAMATH FALLS, ORE. 503/882-7229 to permit Third Parties to lay and construct pipe for the purpose of conducting hot water to their residence, together with the right of ingress and egress for purposes of maintaining the pipe, well and heating system over and across the property which First Parties have agreed to sell to Second Parties.

It is mutually understood and agreed by the parties to this agreement that First Parties shall have a one-half interest in said well; Second Parties shall have a one-quarter interest in said well; and Third Parties shall have a one-quarter interest in said well.

It is further understood and agreed that the First Parties anticipate selling the Southerly 70 feet of Lots 7 and 8, Block 40, Hillside Addition to the City of Klamath Falls, Klamath County, Oregon; that with the sale they shall convey a one-quarter interest in the said well to the purchaser thereof.

It is mutually agreed by and between the parties to this agreement that said well shall be used to provide domestic heat for not more than four homes to be located on the above-mentioned property. The primary purpose for such heat shall be to provide the domestic heat. If there is sufficient heat available the secondary purpose for the hot water shall be to heat hot water to be used in the four homes, and if there is sufficient heat in the well to provide domestic heat and to heat necessary hot water then the well may be used for other purposes, including but not limited to heating of sidewalks, swimming pools and other uses.

First Parties do hereby warrant and guarantee that the afore-mentioned well shall provide full domestic heat for the four homes, not to exceed 4,000 square feet each, to be located on the above-mentioned property for a period of five years from the date of this agreement. In the event that the well should fail to provide adequate domestic heat for the four homes, the First Parties shall have the option:

- Drilling and providing a new well, together with all coils, casings, pipes and valves needed therefor; or
- Paying to the Second Parties and to the Third Parties the sum of \$3,500.00 each.

Each party shall, at their own expense, pay the costs of connecting their

Hot Water Well Agreement - Page 2.

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heating systems to the valve installed at the head of said well, including all . 1 2 pipes, fittings, and laying and installation of same. Each of the parties covenant and agree for themselves, their assigns and 3 assigns, as owners of the property above-described that they shall each pay their 4 proportionate share of the costs of operation, maintenance, repair and replace-5 ment of said well and the coils, pipes and valves located therein. 6 7 This Agreement shall be for the use and benefit of the property abovedescribed and shall be deemed to be appurtenant to said property. 8 9 In Witness Whereof, the parties have executed this agreement this 21st day of 10 March, 1978. 11 12 William R. Dodge Marcia R. Dumner

Marcia R. Sumner 13 First Parties Nancy E./Dodge 14 Second Parties 15 Steven B. Preslan 16 17 Judy Preslar Third Parties 18 STATE OF OREGON County of Klamath ) 19 SS On this 14 day of Angel 1978, personally appeared the above-named Richard P. Sumner and Marcia R. Sumner, husband and wife, and acknowledged the 20 21 22 (SEAL) <sub>.</sub>23 Notary Public for Oregon My Commission Expires: 4-5-82 24 25 STATE OF OREGON 26 County of Klamath ) SS On this day of Date. 1978, personally appeared the above-named William R. Dodge and Nancy E. Podge, husband and wife, and acknowledged the 27 28 29 30 (SEAL) Notary Public for Oregon My Commission Expires: 4-5-82 31

32 WILLIAM L. SISEMORE Attorney at Law 540 Main Street KLAMATH FALLS, ORE. 97601 503/882-7229

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STATE OF OREGON County of Klamath ) 2 On this Hay of Ann. 1978, personally appeared the above-named Steven B. Preslar and Judy Preslar, husband and wife, and acknowledged the 3 foregoing instrument to be their voluntary act and deed. Before me: NOWA, 5 (SEAL) Notary Public for Oregon My Commission Expires: 45282 8 9 10 TATE OF OREGOIN; COUNTY OF KLAMATH; ss. led for record at request of ... Transamerica Title So. 11 res 14th day of April A. D. 19 78 at 3:25 oclock M., or 12 ruly recorded in Vol. M78, of Veeds on Page 728 13 Wm D. MILHE, County Clark By Dunishar S Altoh 14 15 Fee \$12.00 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 Hot Water Well Agreement - Page 4. Reluxu Jo: Richard Summer 1042 Demensile

32 WILLIAM L. SISEMORE Attorney at Law 540 Main Street KLAMATH FALLS, ORE. 97601 503/882-7229

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Klamath Falls, OREGON