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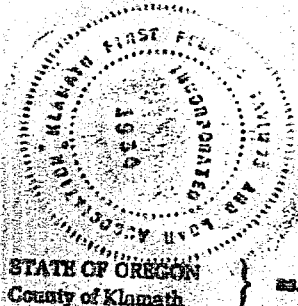
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SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That Klamath First Federal Savings and Loan Association, a corporation, duly incorporated, organized and existing under and by virtue of the laws of the United States of America with its principal office at Klamath Falls, Oregon, owner and holder of the Mortgage and the obligation hereinafter described, does hereby certify and declare that a certain Mortgage, bearing the date the 4th day of August 1977, made and executed by Marlon Jannuzzi and Lois Jannuzzi the mortgagor therein, to Klamath First Federal Savings and Loan Association, the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, book M 77 of Mortgages on Page 14146 on the 5th day of August 1977

together with the debt thereby secured, is fully paid, satisfied and discharged.

IN WITNESS WHEREOF, Klamath First Federal Savings and Loan Association, mortgagee, has caused its lawful corporate seal to be hereunto affixed and its name to be hereto subscribed by the hands of its President and Secretary this 17th day of April 1978, at Klamath Falls, Oregon.

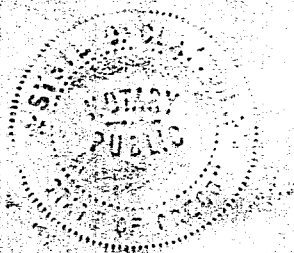


KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

By Van S. Mollison President
By James D. Bocchi Secretary

On this 19th day of April 1978, before me appeared Van S. Mollison and James D. Bocchi, both to me personally known, who being duly sworn did say that he, the said Van S. Mollison is the President, and he, the said James D. Bocchi is the Secretary of Klamath First Federal Savings and Loan Association, the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that the said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.
Spencer D. Clayton
Notary Public for Oregon
My commission expires 6-30-78



STATE OF OREGON
County of Klamath } ss.

I certify that the within instrument was received for record on the 20th day of April 1978, at 10:53 o'clock A.M., and recorded in book 378 on page 7708, Record of Mortgages for said County.

Witness my hand and seal of County affixed Wm. D. Milne County Clerk-Recorder

After Recording Return To: By Bernetha J. Hitch Deputy
Mr. and Mrs. Marlon Jannuzzi
3628 Coronado Way
Klamath Falls, OR 97601
Fee \$3.00