7713 - @ Vol. 18 Page 46602 TEUST GED 38-14635-M THIS TRUST DEED, made this 13th day of April , 19 78, between RONALD J. STOCKWELL and SUSAN L. STOCKWELL, husband and wife , as Grantor, TRANSAMERICA TITLE INSURANCE CO, as Trustee, and ROBERT D. DEHLINGER and STELLA R. DEHLINGER, husband & wife , as Beneficiary,

WITNESSETH: Grantor irrevocably grants, burgains, solls and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon, described as:

Lot 8 in Block 8 of THIRD ADDITION TO MOYINA, in the County of Klamath and State of Oregon.

Should all or any portion thereof of the property secured by this Trust Deed and more particularly described hereinabove, be sold or conveyed, then the total amount of the Note secured hereby shall become immediately due and payable to the holder hereof.

together with all end singular the tenemants, hereditaments and appartenances and all other rights thereunto belonging or in anywise now or have allow apparianting, and the roats, issues and prolits thereof and all fixtures now or hereafter attached to or used in connec-

now or barealise apprinting, and its roads, land a promotion and the part of the provided and payment of the payment of th

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The above described real property is not commity used for agricultural, timber or grazing perposes.

The abside described runs property is not corrently used and adjust To protect the security of this trust dead, grantor agrees: 1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to consult or perceit any waste of said property. 2. To complete or restore promptly and in good and workmenite mainter any building or improvement which may be communited, damage or destroyed thereon, and pay when due and protect incurred therefor. 3. To comply with all laws, ordinances, regulations, covenants, or requests, to item and realizing such inancing statements purceases to the buriers on requests item and the stike or elibers, and real to the Uniform Commer-cial Code as the baneticlary may require and to pay for illing same in the proper public stike or elibers, as well as the coal of all lies earches made by fulling officers or essenting agancies on may be deemed desirable by the beneficiery.

tions and restrictions allowing new protects, having to the Uniferm Commerce in the call Code as the baseling mode maging the tast the coal of all lies searches made proper protections or accretaing against account of the part of the control o

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(a) concert to the making of any map or plat of said property: (b) join in any granting sity externed of creating any restriction thereon; (c) join in any thereoil; (d) reconvey, without warranty, all or any part of the property. The fourther the perpendicular the perpendic

surplus, if any, so the grantur ce to his successor in interest entitled to such surplus 16. For any recton permitted by law bandlelary may from time to law applicit a successor or successors to any trustee named herein or to any conveyance to the successor exercises to any trustee named herein or to any successor trusts appointed hereunder. Upon such appointent, and without conveyance to the successor trustee, the latter shall be vested with all title powers and detissi conferred upon any trustee herein named or appointe heremoder. Each such appointent and substitution shall be made by without and its place of the counter, when the ollice to his has County Gireli or Recorder of the country or counties in which the proverty is situated. 17. Trustee ascepts this trust when the dot, but reacted and control and any any party hereining privating under budies or resticient or trustee that is a party tanges and private and private and any other deed obligated to notify any party hereing in which frantor, beneficient or trustee shall be constructed and the more than one of any other deed and obligated to notify any party hereing in which grantor, beneficient or trustee shall be a party tanges with excision or proceeding is brought by trustee.

NOTE. The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregan State Bar, a bank, trust company or savings and ican association authorized to do basises under the lowe of Oregon or the United States, a title insurance company authorized to insure title to real property of this state. Its subsidiaries, affiliates, ogents or branches, or the United States or any agency thereof.

The frantor covenants and agrees to and with the beneficiary and those claiming under him, that he is law-Ally sensed in les simple of seid described real property and has a valid, uneacumbered title thereto except as to a First Trust Deed in favor of Security Savings and Loan Association and that he will warrant and forever defend the same equinat all persons whomsoever. The granter warrants that the precession of the issue represented by the above described note and this trust doed are: (a)\* primarily for grantor's personal, leadly, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even if granter is a natural person) are for business or commercial purposes other than agricultural This dead applies to, inurse to the barnelit of and binds all parties hereto, their heirs, legatees, devises, administrators, execu-fort, personal representatives, successors and essigns. The term baneliciary shall mean the holder and owner, including pledges, of the construct secured hereby, whather or not named is a baneliciary herein. In construing this deed and whenever the context so requires, the essigning gander includes the barding and the muter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has becaunto set his hand the day and year first above written. • HAPOBTANT NOCICE: Balets, by Balag out, which over ucannucty (c) or (b) is not explicable; if ucananty (a) is applicable and its boundicking in a creditor or such word is defined in the Trainburgering fait and Regulation X, the bandickory MUST camply with the Arabit Regulation by moting sequence discingues of 9 durating, one Showard is to be 9 HST line to fining the participant is 2007 to be 6 fore line. Not 1260 or equivalent of this interpretent is 2007 to be 6 fore line. Not 1260 or equivalent of this interpretent is 2007 to be 6 fore line, one Showard-Ress Form No. 1260, or approximate if controling, with the Art and rubaing-Ress Form No. 1260, or appretents. If controlings with the Art and rubaine, duragered this esting. If the shows of the show his convertion (if the signer of the obere is a consection, the face, of eclass affectivenest ecosise.) 1085 93.490H STATE OF ORIGON, STATE OF OREGON, County of ... April d Klamath ., 19 78 Personally appeared Ronald J. Stockwell and Susan each for himself and not one for the other, did any that the former is the ..... and L. Stockwell president and that the latter is the and acknowledged the baregoing instru-.... secretary of ..... and that the seal attined to the foregoing instrument is the corporation, of said corporation and that said instrument was signed and sealed in ba-hall of said corporation by sathority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me: mont to be ..... voluntery not and deed. Betweenma COFFICIAL 9 2 All STAL) Land A.11 New Public for Oregon ...... Notery Public for Oregon commission explanat 3-22-81 (OFFICIAL SEAL) S.T. AT My commission expires: 1 TARY A PUBLIC CEOLISET FOR FULL DECOSIVEYARCE To ke send only when chilgeriate have been pold. Trustee Tru 1 ---- 19 Bonsticiary a loss or destroy this to ant Dond GR 713 State which i é to sha tundaa fer 1.5 ias interestation and in the TRUST DEED STATE OF OREGON FOR 5. 011 \* \*\*\*\* CO. 1 County of Klassh 8.8 I costily that the within instru-et 19123. o'clock. A.M., and recorded Creiter SPACE RESERVED POM RECORDER & USE Record of Mortgages of said County. 1964 Witness my hand and seal of 1.62. SETTER RECOINSE RETURN TO County affized. 19- Huanch Na. D. Milne County Clerk By Sernethand Lelsth Deputy Fee \$6.00