

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto except as to a First Trust Deed in favor of Security Savings and Loan Association and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgees, of the mortgage secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Debits, by being out, whether womanly (a) or (b) is not applicable; if womanly (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Head Form No. 1245 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Head Form No. 1255, or equivalent. If compliance with the Act not required, disregard this notice. (If the signer of the above is a corporation, use the form of acknowledgment annexed.)

Ronald J. Stockwell
Susan L. Stockwell

STATE OF OREGON,

(ORS 93.490)

County of Klamath
April 20, 19 78

Personally appeared the above named
Ronald J. Stockwell and Susan L. Stockwell

STATE OF OREGON, County of _____ ss.
_____, 19 _____

Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of _____

and acknowledged the foregoing instrument to be _____ their _____ voluntary act and deed.

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

(OFFICIAL SEAL)

Before me:
Charles J. Addington
Notary Public for Oregon
My commission expires: 3-22-81

Notary Public for Oregon
My commission expires: _____ (OFFICIAL SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when all obligations have been paid.

Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to suppress all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to convey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Full reconveyance and documents to

DATED: _____, 19 _____

Beneficiary

Do not lose or destroy this Trust Deed OR 928-0028 which is attached. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED
(FORM NO. 921)

STEVENS-HEAD LAW FIRM, CO., PORTLAND, ORE.

STATE OF OREGON

County of Klamath ss.

I certify that the within instrument was received for record on the 20th day of April, 19 78, at 10:23 o'clock A.M., and recorded in book 276 on page 2713 or as file/serial number 46602, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk Title

By Barbara D. Hirsch Deputy

SPACE RESERVED FOR RECORDER'S USE

Grantor

Beneficiary

AFTER RECORDING RETURN TO

7A Branch