

BILL OF SALE AND ASSIGNMENT

PROJECT NAME: Shangri-La Apartments, a partnership

FHA NUMBER: 126-44077-LDP-SUP

In consideration of \$1.00 and other valuable considerations of the Secretary of Housing and Urban Development to the conveyance of the above project, the undersigned assignor sells, assigns, and transfers to Shangri-La Apartments, an Oregon limited partnership the following:

1. All personal property of every kind and character belonging to the assignor, including, but not limited to, the items enumerated in Schedule A hereto attached and made a part hereof;
2. All policies of title insurance, fire or other hazard insurance, all surety agreements or guaranties, and all rights which have accrued or may accrue thereunder;
3. All tenant leases, and all rights of the assignor thereunder and all unpaid rents;
4. All intangibles, choses in action, insurance accruals, unearned insurance premiums, reserve fund for replacements, any and all escrow deposits or accruals, if any.

It is the intention of the assignor to transfer, convey and assign unto the assignee all assets of the assignor, of every kind and nature, whether or not the same may be specifically described herein or in any instrument executed contemporaneously herewith.

IN WITNESS WHEREOF, the assignor has caused this instrument to be duly executed on 11th day of January, 1977.

Shangri-La Apartments, a partnership

By [Signature]
J. Robert Harris, partner

STATE OF OREGON)
COUNTY OF JACKSON) ss

On this day personally appeared before me J. Robert Harris to me known to be a general partner of Shangri-La Apartments, an Oregon limited partnership, and acknowledged to me that he executed the within and foregoing instrument for and in behalf of Shangri-La Apartments, an Oregon limited partnership.

Given under my hand and official seal this 11th day of January, 1977.

[Signature]
Notary Public

My commission expires 9-1-77