

TRUST DEED

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WITNESSETH:

Master of the Willamette Meridian,
5089 feet of water 1918
which was required for work on the
I believe that the entire project
concerns the project

2141E OF OREGON

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of **Four Thousand Eight Hundred and 00/100** dollars according to the terms of a promissory note of even date herewith, the undersigned do hereby certify that they are the legal owners of all rights therein and of all fixtures now or hereafter attached thereto or used in connection therewith.

beneficiary or order and made by grantor, the
 April 15 1989
 on which the final

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to encumber, permit any waste of said property, or
2. To complete or restore

(b) covenants as the making of any map or plat of said property; (c) not granting any easement or creating any

10. None

11. The mortgagor, upon and taking possession of said collective of such rents,

12. Upon default by grantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, the beneficiary declares all sums secured hereby immediately due and payable. The beneficiary may and if the above described real property is currently used for agricultural, timber or grazing purposes, the beneficiary may proceed to foreclose, in equity, as a mortgage in the hands of the grantor, on the property so secured, and the proceeds of such sale shall be applied to the payment of the indebtedness secured hereby and to the performance of any agreement hereunder, and the balance, if any, shall be paid to the grantor or his heirs, assigns, personal representatives or assigns. The beneficiary shall not be bound to foreclose in equity, but may elect to foreclose at law, and the proceeds of such sale shall be applied to the payment of the indebtedness secured hereby and to the performance of any agreement hereunder, and the balance, if any, shall be paid to the grantor or his heirs, assigns, personal representatives or assigns. The beneficiary shall not be bound to foreclose in equity, but may elect to foreclose at law, and the proceeds of such sale shall be applied to the payment of the indebtedness secured hereby and to the performance of any agreement hereunder, and the balance, if any, shall be paid to the grantor or his heirs, assigns, personal representatives or assigns.

such payment, beneficiary may, at its option, make payment thereof, together with the obligations described in paragraphs 6 and 7 of this deed, shall be added to and become a part of the debt secured by this deed, without any notice being given to the trustee or for such

6. To pay all costs, fees and expenses of this trust including the cost of carrying as well as the other costs and expenses of the trustee incurred with or in enforcing this obligation and trustee's fees and expenses actually incurred.

15. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, including the compensation of the trustee and a reasonable fee to the attorney at law for the sale, (2) the obligations of the trust, and (3) the balance to the beneficiary or beneficiaries of the trust.

...reason permitted by law beneficiary may from time to time appoint a successor or successors to any trustee appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all title, powers and duties conferred upon any trustee herein named with all title hereunder. Each such appointment and substitution shall be made by an instrument executed by the appointor and substituted trustee.

of any person for the payment of the indebtedness, trustee may be made a public record when this deed, duly executed and assigned to notify any party hereto as provided by law. Trustee is not trustee or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

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NOTE
OF SOL
PROPER

