



The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or for a grantor's educational expense, or for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledges, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

Russell F. Kindler

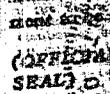
Judy A. Kindler

IMPORTANT NOTICE: Debits by being... (a) is applicable and the beneficiary is a creditor... (b) is applicable and the beneficiary is a creditor...

STATE OF OREGON, County of Klamath

Personally appeared the above named Russell F. Kindler and Judy A. Kindler

Personally appeared \_\_\_\_\_ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of \_\_\_\_\_ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.



Notary Public for Oregon My commission expires: \_\_\_\_\_

Notary Public for Oregon My commission expires: \_\_\_\_\_ (OFFICIAL SEAL)

to Transamerica Title Insurance Co., Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed), and to convey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail recoverances and documents to \_\_\_\_\_

DATED: \_\_\_\_\_

Franklin Clark Beneficiary Guida Clark Beneficiary

TRUST DEED

Russell F. Kindler TO THE COMRADE OF TRUSTEES OF Judy A. Kindler Grantor Franklin Clark Beneficiary Guida Clark Beneficiary P.O. Box 37621 DEED 1978 417 Chilouquin, OR 97624

STATE OF OREGON

County of Klamath I certify that the within instrument was received for record on the 20th day of April, 1978, at 3:11 o'clock P.M., and recorded in book 578 on page 7772 or as file/real number 46638 Record of Mortgages of said County. Witness my hand and seal of County affixed. H. D. Mills County Clerk Title Deputy

Fee \$6.00