KNOWN ALL MEN BY THESE PRESENTS, That KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, a Corporation duly organized and existing under Act of Congress of the United States of America, in consideration of \$1.00 and other good and valuable considerations to it paid by WAYNE N. HORTON, a married man, does release from the lien of that certain mortgage dated May 23, 1977 and recorded May 24, 1977 in volume 14-77, page 8975, Mortgage Records of Klamath County, Oregon, the portion of the mortgaged premises described as follows:

> A portion of the SE 1/4 NW 1/4, Section 2, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Beginning at a 1 inch axle marking the Southwesterly corner of Lot 82, PLEASANT HOME TRACTS, a duly recorded subdivision; thence North 89°24°30" East along the Southerly boundry of said Lot 82 and said Pleasant Home Tracts a distance of 660.20 feet to a 3/4 inch iron pipe; thence South 00°35°00" East a distance of 1301.82 feet to the Northerly right of way line of South Sixth Street (State Highway No. 140); thence North 88°59'04" East along said Northerly right of way line 102.50 feet to a P-K Nail; thence North 00°35'00" West a distance of 115.88 feet to the true point of beginning of this description, as marked by a 1/2 inch iron pin; thence N 88°59'04" E 142.50 feet to a 1/2 inch iron pin on the easterly line of that parcel of land as described in Deed Volume M-72, Page 760, Records of Klamath County, Oregon; thence along easterly line of that parcel of land as described in Deed Volume M-72, Page 760, Records of Klamath County, Oregon; thence along said easterly line N 00°35'00" W 38.55 feet to a 5/8 inch iron pin; thence S 89°25'00" W 142.52 feet to a 5/8 inch iron pin; thence S 00°35'00" E 39.47 feet to the true point of beginning containing 5559.71 square feet (0.13 acres) more or less, with bearings based on survey No. 1480; as recorded in the office of the County Surveyor, subject to all mights of many accounts of record subject to all rights-of-way and easements of record.

and that the remainder of said land in said mortgage specified shall remain subject thereto as heretofore.

IN WITNESS WHEREOF, Klamath First Federal Savings and Loan Association, pursuant to a resolution of it's Board of Directors, duly and legally adopted, has caused these presents to be signed by it's President and it's Vice President-Secretary and it's corporate seal to be hereunto affixed this 12th day of April, 1978.

Return to KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION \$105) : | | | D. Bocchi, Secretary STATE OF WILLGON COUNTY OF KLAMATH'S

On the 12th day of April, 1978, before me appeared Van S. Mollison and James D. Bocchi, both to me personally known, who being duly sworn, did say that the, the said Van S. Mollison is the President and he, the said James D. Bocchi is the Vice President-Secretary of Klamath First Federal Savings and Loan Association, the within named corporation, and the said instrument was signed and sealed in behalf of said corporation by eathority of it's Board of Directors and the said Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the day and year last above written. STATE OF DRIBON; COURTE OF KLAHATH; 8. E water partify that the within asstrument was received and filed for record on the _AD., 19_76 in _ State___o'clock _ B__M., and duly recorded in Vol.__M76 VO'T 1 PERS

on Page 7784

FEE \$3.00

WM. D. MILNE, County Clerk By Sernetta & februh