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Position 5

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Vol. m / Page Position 3 VOL 38 Page 74 Provide the first products described above, and products to the functional visional and the functional visional states and products described above, and products described above. (6) 10 use the losn evidenced by the note solely for purpose authorized by the Covernment

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assessments, insurance premium and other charges upon the mortgaged premises.

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TO HAVE AND TO HOLD the property upto the Government and its assignt forever in its ampli- **WHAR ROW: I MARINESS:** This holts, **222000 Co**unistrators, successor **OC** assigns WAPD, A**WLI: 50**, 15018, 50 **Brinshy in the Chvernment against all lagint claims and demands schaltocver except on y heat Installment instants all lagint claims and demands schaltocver except on y heat Installment instants all lagint claims and demands schaltocver except on y heat Installment Install and the Evolution of the E**

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or carpeting purchased or financed in whole of in part with loan lunds, all water, were, right, and when we have a difference and all psyments at any time ewing to Borrower by with of any sale, lease, transfer and all psyments in any time of an even and all psyments at any time of a size of the same set. reasonably necessary to the use thereof, including, but not limited to, isolies, retriguration bio(And) the mote evidences a toan to Borrower, and the Governmenty at any time, may assign the note and insure the

payment thereof pursuant to the Consolidated Farm and Rural Development Act; or Title V of the Housing Act of 1949: And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and ame harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, convey, mortgage, and assign with general warranty unto the

Gramment the following property situated in the State of Oregon, County (ies) of _____KLAMATH

It of the following described real property situate in Klamath County, Oregon: PARCEL 1:

SE% of Section 6, and the SE% of Section 5, and all that portion of the NA% of Section 5, lying and being South of the Langell Valley Market Road running through said Section, all being in Township 40 South, Range 13 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2:

The Willes of Section 7, Touriship 40 South, Range 13 Fast of the Willamette Meridian, Ximusth County, Gregon.

Buildfill From the above described property portions conveyed to U.S.A. by Deed Volume 63, juge 149, and Decd Volume 61, page 282, records of Klamath County, Orezoa.

PARCEL 3:

Stract of land situated in the SEX of Section 13, Township 39 South, Range 9 East the Willamette Meridian, Klemeth County, Oregon, more particularly described as follows:

Deginning at a 5/8" iron pin situated on the North right-of-way line of the County Soud known as Airway Avanue, said point being North 30.00 feet and East 1420.40 feet from the South one-quarter corner of said Section 13; thence North 210.00 feet to a $5/8^{n}$ iron pin; thence West parallel with the North right-of-way line of said founty Road, a distance of 290.40 feet to a $5/8^{n}$ iron pin, said point located on the East line of a parcel of land described in a contract of sale from Burrell W. Short et ux, to Alton A. Short, et ux, dated March 9, 1948; thence North 00° 57' 30" Hast along said East line a distance of 2578.05 feet (2680.0 feet by Deed record) to the Southwesterly right-of-way line of the U.S.B.R. Main Canal; thence South 36° 29' 13" East (South 37° 03' East by U.S.B.R. records) along the Southwesterly right-of-way of said canal, a distance of 631.95 feet; thence South 01° 07' 45" West a distance of 2380.05 feet to a 5/8" iron pin on the North right-of-way line of said County Road, said point being 30.00 feet North of the South line of the SFk of said Section 13; thence West, along the North right-of-way line of said Certy road, a distance of 84.43 fest to the point of beginning.

ten wrant fill that perting the said hand conveyed to the United States of a new crime clina perpass in Dern recorded November 7, 1932 in Volume 97. 14 2 16d, Dast Berords of Klamath County, Oregon. 7800

MSO ERCEPTING THEREFROM that portion deeded to Klamath County for road purposes in Volume M75, page 0120, Microfilm Records of Klamath County, Oregon.

PARCEL 4:

A tract of land situated in the Southeast quarter of Section 13, Township 39 South, ange 9 East, Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Deginning at a 5/6" irror pto situated on the Horth right-of-way line of the County road known as Airway Drive, said point being North 30.0 feet and East 2504.83 feet from the South quarter corner of said Section 13; thence North 01° 07' 45" East a distance of 2349.05 feet to a 5/8" iron pin; thence continuing North 01° 07' 45" Fast 31.00 feet, more or less, to the Southwesterly right-of-way line of the U.S.R.S. Main Canal; thence South 36° 29' 13" East along said Southwesterly right-of-way line a distance of 679.79 feet; thence South 01° 07' b5" West 30.00 feet to a 5/8" iron pin; thence continuing South 01° 07' b5" West a distance of 1803.40 feet to a 5/8" iron pin on the North right-of-way line of said county road, said point being 30.00 feet North of the South line of the Noutheast quarter of said Section 13; thence West along the North right-of-way line of said county road a distance of 414.96 feet to the point of beginning. The bearings are based on the South line of the Southeast quarter of said Section 13 being East and west.

EXCEPTING THEREFROM that portion of said land conveyed to the United States of America for drain ditch purposes in Deed recorded November 7, 1932 in Volume 99, page 188, Deed Records of Klamath County, Oregon.

ALSO EXCEPTING THEREFROM that portion deeded to Klamath County for road purposes in Volume M75, page 8128, Microfilm Records of Klamath County, Oregon.

Sprinklar system including but not limited to the following items, and including any replacements of or additions to such sprinkler system:

The complete 5" by 1600, and llines, the complete 4" by 1940, wheellines, Two 30 AP pumps, miscelland as a linear sincere, complete, such lers, ing gun sprinklers, ato,

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And it is the purpose and interior transmument that, among other direct of Coverament, or in the event the those agreed should as an the instrument without the shall scatter payment of the note, but when the note is held by an insured instrument to of the full or stratch to the delit evidenced thereby, but as to the note and such that are of the full of the delit evidenced thereby, but as to the note and such that are and the forestratch to the delit evidenced thereby, but as notice in the note and such that are of the full of the deliter the deliter the note of the note of the note of the deliter the note of the note of the deliter the note of the note of the note of the deliter the note of the not together with all rights, interests, casements, hereditaments and appurtenances thereunto belonging, the rents, issues, and

profits thereof and revenues and income therefrom; all improvements and personal property now or later attached thereto or reasonably necessary to the use thereof, including, but not limited to, ranges, refrigerators, clothes washers, clothes dryers, or carpeting purchased or financed in whole or in part with loan funds, all water, water rights, and water stock pertaining thereto, and all payments at any time owing to Borrower by virtue of any sale, lease, transfer, conveyance, or condemnation of any part thereof or interest therein-all of which are herein called "the property" TO HAVE AND TO HOLD the property unto the Government and its assigns forever in fee simple.

BORROWER for himself, his hairs, executors, administrators, successors and assigns WARRANTS THE TITLE to the property to the Government against all lawful claims and demands whatsoever except any liens, encumbrances, easements, reservations, or conveyances specified hereinabove, and COVENANTS AND AGREES as follows:

(1) To pay promptly when due any indebtedness to the Government hereby secured and to indemnify and save harmless the Government against any loss under its insurance of payment of the note by reason of any default by Borrower. At all times when the note is held by an insured holder. Borrower shall continue to make payments on the note to the Government as collection agent for the holder and be 21016 which the people's could by Bo

(2) To pay to the Government such fees and other charges as may now or hereafter be required by regulations of the Farmers Home Administration is a charge grade

(3) If required by the Government, to make additional monthly payments of 1/12 of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises.

(4) Whether of not the note is insued by the Government, the Government may at any time pay any other amounts required harein to be paid by Borrower and not paid by him when due, as well as any costs and expenses for the preservation, the rate borne by the note which has the highest interest rate.

(5) All advances by the Government as described in this instrument, with interest, shall be immediately due and payable (5) An advances by the Government as described in this instrument, with interest, shall be immediately due and payable by Borrower to the Government without demand at the place designated in the latest note and shall be secured hereby. No such advance by the Government shall relieve Borrower from breach of his covenant to pay. Such advances, with interest, shall be repsid from the first available collections received from Borrower. Otherwise, any payment made by Borrower may be applied on the note or any indebtedness to the Government secured hereby, in any order the Government determines.

(6) To use the loan evidenced by the note solely for purpose authorized by the Government.

(1). To pay when due all taxes, liens, judgments, encumbrances, and assessments lawfully attaching to or assessed against the morenty, including all charges and ascessments in connection with water, water rights, and water stock pertaining to or resolution receasing to the use of the real property described above, and promptly deliver to the Government without detains accepts evidencing such payments.

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(21)) This matrianent thall be subject to this present regulations of the Farmers Home Administration, and to its future regulations not inconsistent with the express provisions hereof.

(20) If any part of the losn for which this instrument is given shall be used to finance the purchase, construction or repair of property to be used as an owner occupied dwelling (herein called "the dwelling") and if Borrower intends to sell for him will after making the development to do so (a) herein (a) herein to do so (b) herein (b) he for him will, after receipt of a bear fide offset, refuse to negotiate for the sale or rental of the dwelling or will otherwise make unavailable or deay the dwelling to anyone because of race, color, religion, sex, or national origin, and (b) Borrower recognizes as illegisland hereby data me and will not comply with or strempt to enforce any restrictive covenants on the data ing relating fit race, color, religion, excession and pull not comply with or strempt to enforce any restrictive covenants on the

(19) Borrower agrees that the Government will not be bound by any present or future laws, (a) providing for valuation, appraisal, homestead or exemption of the property, (b) prohibiting maintenance of an action for a deficiency judgment or limiting the amount thereof or the time within which such action may be brought, (c) prescribing any other statute of limitations, (d) sliowing any right of redemption or possession following any foreclosure sale, or (e) limiting the conditions which the Government may by regulation impose, including the interest rate it may charge, as a condition of approving a transfer of the property to a new Borrower. Borrower expressly waives the benefit of any such State law. Borrower hereby relinquishes, waives, and conveys all rights, inchoate or consummate, of descent, dower, and curtesy.

(18) The proceeds of foreclosure sale shall be applied in the following order to the payment of: (a) costs and expenses incident to enforcing or complying with the provisions hereof, (b) any prior liens required by law or a competent court to the provision of t be so paid, (c) the debt evidenced by the note and all indebtedness to the Government secured hereby, (d) inferior liens of record required by law or a competent court to be so paid, (e) at the Government's option, any other indebtedness of Borrower owing to or insured by the Government, and (f) any balance to Borrower. At foreclosure or other sale of all or any part of the property, the Government and its agents may bid and purchase as a stranger and may pay the Government's share of the purchase price by crediting such amount on any debts of Borrower owing to or insured by the

(17) SHOULD DEFAULT occur in the performance or discharge of any obligation in this instrument or secured by this instrument, or should any one of the parties named as Borrower die or be declared an incompetent, a bankrupt, or an insolvent, or make an assignment for the benefit of creditors, the Government, at its option, with or without notice, may: (a) declare the entire amount unpaid under the note and any indebtedness to the Government hereby secured immediately (a) deciare the entire amount unpaid under the note and any indeptedness to the Government hereby secured immediately due and payable, (b) for the account of Borrower incur and payareasonable expenses for repair or maintenance of and take evidence and without notice of hearing of said application, have a receiver appointed for the property, with the usual powers of receivers in like cases, (d) foreclose this instrument as provided herein or by law, and (e) enforce any and all other

(16) Default hereunder shall constitute default under any other real estate or crop or chattel security instrument held or insured by the Government and executed or assumed by Borrower, and default under any such other security instrument shall constitute default hereunder.

(15) If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a production (15) If at any time it shall appear to the overnment that borrower may be able to obtain a total from a protection credit association, a Federal land bank, or other responsible cooperative or private credit source, at reasonable rates and terms for loads' for similar purposes and periods of time, Borrower will, upon the Government's request, apply for and accept such loan in sufficient amount to pay the note and any indebtedness secured hereby and to pay for any stock necessary to be purchased in a cooperative lending agency in connection with such lean.

(14) The Government may extend and defer the maturity of and renew and reamortize the debt evidenced by the note or any indebtedness to the Government secured hereby, release from liability to the Government any party so liable thereon, release portions of the property from and subordinate the lien hereof, and wave any other rights hereunder; without affecting the lien or priority hereof or the liability to the Government of Borrower or any other party for payment of the note or

and satisfaction, and no insured holder shall have any right, title or interest in or to the lien or any benefits hereof. (13) At all reasonable times the Government and its agents may inspect the property to ascertain whether the covenants and agreements contained herein or in any supplementary agreement are being performed.

(12) Neither the property nor any portion thereof or interest therein shall be assigned, sold, transferred, or encumbered, voluntarily or otherwise, without the written consent of the Government. The Government shall have the sole and exclusive rights as mortgagee hereunder, including but not limited to the power to grant consents, partial releases, subordinations,

(11) To pay or reimburse the Government for expenses reasonably necessary or incidental to the protection of the lien and priority hereof and to the enforcement of or the compliance with the provisions hereof and of the note and any supplementary agreement (whether before or after default), including but not limited to costs of evidence of title to and and survey of the property, costs of recording this and other instruments, attorneys' fees, trustees' fees, court costs, and

timber, gravel, oil, gas, coal, or other minerals except as may be necessary for ordinary domestic purposes. (10) To comply with all laws, ordinances, and regulations affecting the property.

good and husbandmanlike manner; comply with such farm conservation practices and farm and home management plans as the Government from time to time may prescribe; and not to abandon the property, or cause or permit waste, lessening or impairment of the security covered hereby, or, without the written consent of the Government, cut, remove, or lease any

(8) To keep the property insured as required by and under insurance policies approved by, delivered to, and retained (9) To maintain improvements in good repair and make repairs required by the Government; operate the property in a

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WM. D. MILNE, County Clerk By Sernetha H-Select

Deputy

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FLATE OF OREGON: COUNTY OF KLAMATH; 3.

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regulation and taponesses: with the extracts provide herein. (111) Metikes great hereunder that be sent by certified mail; unless otherwise required by law, addressed, unless and nexts of sace of the Government to Farmers Home Administration, United Strate Appartment of Appaulture sat Portland, Oregon 97205, and in the case of Borrower to him at his post office