

47160

THIS CONTRACT, Made this 28th day of APRIL

ALTON A. SHORT and GRACE SHORT, as tenants by the entirety, 19 78, between
and MICHAEL R. PETERSON and PEGGY LOU PETERSON, as tenants by
the entirety, hereinafter called the seller,

WITNESSETH: That in consideration of the mutual covenants and agreements herein contained, the
seller agrees to sell unto the buyer and the buyer agrees to purchase from the seller all of the following de-
scribed lands and premises situated in Klamath County, State of Oregon, to-wit:

A parcel of land situate in the E $\frac{1}{2}$ of Section 13, Township 39
South, Range 9 East of the Willamette Meridian, in the County
of Klamath, State of Oregon, and being more particularly described
as follows:

Beginning at the quarter corner common to Sections 13 and 24,
Township 39 South, Range 9 East of the Willamette Meridian;
thence North along the North South center section line 30.0
feet to the true point of beginning; thence continuing North
along the North South center section line 4190.0 feet to the
intersection with the Southerly right of way line of the U.S.B.R.
A-Canal; thence Southeasterly along the Southerly right of way
line of said canal to a point that is 1130.0 feet East of the West
line of the E $\frac{1}{2}$ of Section 13; thence South parallel to the North
South center section line 2830.0 feet to the intersection of the
North right of way line of the County road (Airway Drive); thence
West along the North right of way line 1130.0 feet to the point
of beginning.

EXCEPTING THEREFROM that portion lying South of the Northerly
boundary of the proposed South Side ByPass.

ALSO EXCEPTING THEREFROM a parcel of land situate in the E $\frac{1}{2}$ of
Section 13, Township 39 South, Range 9 East of the Willamette
Meridian, in the County of Klamath, State of Oregon, and being
more particularly described as follows:

Beginning at the quarter corner common to Sections 13 and 24,
Township 39 South, Range 9 East of the Willamette Meridian; thence
North along the North South center section line 30.0 feet to the
true point of beginning; thence continuing North along the North
South center section line 4190.0 feet to the intersection with the
Southerly right of way line of the U.S.B.R. A-Canal; thence South-
easterly along the Southerly right of way line of said canal to its
intersection with the centerline of a drain ditch, some 620 feet
East of the West line of the E $\frac{1}{2}$ of said Section 13; thence in a
generally Southerly direction along said canal centerline to its
intersection with the centerline of a second drain ditch; thence in
a generally Southeasterly direction along the centerline of the
second drain ditch, to a point that is some 565 feet East of the
West line of the E $\frac{1}{2}$ of said Section 13; thence due South to a point
30 feet North of the South line of said Section 13; thence West
503 feet, more or less, to the point of beginning.

EXCEPTING THEREFROM that portion lying South of the Northerly
boundary of the proposed South Side By-Pass.

AND ALSO EXCEPTING those portions lying within the canal right of
ways.

SELLERS hereby agree to subordinate their interest in the following
parcel of the above described property for the purpose of the Purchasers
obtaining financing for construction of a dwelling on said parcel:

Approximately five (5) acres, more or less, lying north of the proposed
South Side Bypass and bordered on the north by the existing drainage
canal.

*IMPORTANT NOTICE: Delete, by lining out, whichever phrase and whichever warranty (A) or (B) is not applicable.
If warranty (A) is applicable and if the seller is a creditor, as such word is defined in the Truth-in-Lending Act and
Regulation Z, the seller MUST comply with the Act and Regulation by making required disclosures; for this purpose,
use Stevens-Ness Form No. 1308 or similar unless the contract will become a first lien to finance the purchase of a
dwelling in which event use Stevens-Ness Form No. 1307 or similar.

NOTES: The sentences between the sym-
bols (1), if not applicable, should be
deleted; see Oregon Revised Statutes,
Section 93.030. (Notarial acknowledgment
on reverse).

~~3523~~

[illegible]

FORM No. 8541

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

BETWEEN

BETWEEN
ALION A. and GRACE SHORT
6827 Airway Drive
Address Klamath Falls, Ore.

AND

MICHAEL R. and PEGGY L.
PEIERSON; 2811 Kane Street
Address Klamath Falls, Ora.

Dated....., 19.....
 Lot..... Block.....
 Addition.....

STATE OF OREGON

County of Klamath } ss.
I certify that the within instru-
ment was received for record on the
28th day of April, 19 78,
at 3:37 o'clock P. M., and recorded
in book N78 on page 8521, or as
filing fee number 47160, Rec-
ord of Deeds of said County.

Witness my hand and seal of
County affixed.

Wm. D. Milne

County Clerk

County Clerk	Title.	Deputy.
By Kenneth D. Filoth		

AFTER RECORDING RETURN TO

Free \$9.00

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STATE OF OREGON,

County of Klamath
APRIL 28

APRIL

78

Personally appeared the above named ALTON
A. SHORT and GRACE SHORT, as
tenants by the entirety

ment to be their voluntary act and deed.

Before me

(SEAL)

Notary Public for Oregon
My commission expires:

45-82

STATE OF OREGON, County of _____) ss.

Personally appeared

each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon
My commission expires:

(SEAL)