

MEMORANDUM OF CONTRACT

BE IT REMEMBERED, that on the ^{24th}~~1st~~ day of ^{April}~~June~~, 1978, WILLIAM O. KENNEY and BERTHA B. KENNEY, husband and wife, as SELLERS, did enter into a Contract of Sale with ZARCO, INC., an Oregon Corporation, as BUYER, conveying the following described real property from WILLIAM O. KENNEY and BERTHA B. KENNEY, as SELLERS, to ZARCO, INC., as BUYER, more particularly described as follows, to-wit:

Lot 3, Block 2, Railroad Addition to Klamath Falls, Oregon.

SUBJECT TO: Easements and restrictions of record and those apparent on the land.

The true and actual consideration paid for this transfer, stated in terms of dollars, was \$20,000.00.

SELLERS:

BUYER: Zarco, Inc.

William O. Kenney
William O. Kenney

By Louis Zarosinski
Louis Zarosinski, President

Bertha B. Kenney
Bertha B. Kenney

By Paul Biggs
Paul Biggs, Secretary

STATE OF OREGON)

County of Klamath)

ss.

Personally appeared before me on this ^{24th} day of ^{April} 1978, the above named WILLIAM O. KENNEY and BERTHA B. KENNEY, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Donna L. Rogers
Notary Public for Oregon

My Commission Expires: 6/28/81

AFTER RECORDING RETURN TO:
Parks & Ratliff
207 Boivin Building
Klamath Falls, OR 97601

STATE OF OREGON)

County of Clatsop)

ss.

Personally appeared before me on this 26th day of June, 1978, the above named LOUIS ZAROSINSKI, who, being first duly sworn, did say that he is the president of ZARCO, INC., an Oregon Corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Helen Evans
Notary Public for Oregon

My Commission Expires: 3/27/80

STATE OF OREGON)

County of Clatsop) ss.

Personally appeared before me on this 26th day of June, 1978, the above named PAUL BIGGS, who, being first duly sworn, did say that he is the secretary of ZARCO, INC., an Oregon Corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Helen Evans
Notary Public for Oregon

My Commission Expires: 3/27/80

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Clarke and Ratliff Attys.this 28th day of April A. D. 19 78 at 4:38 o'clock P. M., andfully recorded in Vol. M78, of Deeds on Page 8527

Wm. D. MILNE, County Clerk

By Bonetta J. Smith

Fee \$6.00