

47175

HOME REMODELING LOAN

32-00085

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8535

INSTALMENT NOTE & MORTGAGE

First Federal Savings & Loan Association

Klamath Falls, Oregon

Loan No. 32-00085

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown her in as MONTHLY PAYMENT beginning on the date set forth herein as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price \$
 Down Payment \$
 Principal Balance \$3,600.00
 Service Charge \$2,522.88
 Time Balance \$6,122.88
 Number of Payments 144
 Monthly Payments \$ 42.52

First Payment Due June 13th 1, 1978.

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

540 Main Street

Street

Klamath Falls,

City

Klamath

County

Oregon 97601

State

and more specifically described as:

(see attached)

Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

BUYER (Mortgagor-Obligor)

State of Oregon

County of Klamath

ss.

Date 4-28-78

Personally appeared the above named

John M. Edward, and Dorene

Rae Edwards

and acknow-

ledged the foregoing instrument to be their
 act and deed. Before me:

Notary Public for Oregon

My Commission Expires: 4/24/81

I HAVE RECEIVED A COPY OF THIS DOCUMENT

BUYER (Mortgagor-Obligor)

STATE OF OREGON

County of

KLAMATH

ss.

I certify that the within instrument was received
 for record on the day of

19 at o'clock M. and recorded in
 book

of said County.

Witness my hand and seal of County annexed.

County Clerk

By

Deputy

A tract of land situate in the NE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 9, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the 5/8 inch iron pin marking the east one-fourth corner of said Section 9; thence South 00° 08' West along the East line of said Section 9 a distance of 30.00 feet; thence North 89° 55' West a distance of 268.71 feet; thence South 00° 08' West parallel with the east line of said Section 9 a distance of 192.02 feet to a one-half inch iron pin on the true point of beginning of this description; thence continuing South 00° 08' West a distance of 193.00 feet to a one-half inch iron pin; thence North 89° 52' West a distance of 226.00 feet to a one-half inch iron pin; thence North 00° 08' East parallel with the East line of said Section 9 a distance of 193.00 feet to a one-half inch iron pin; thence South 89° 52' East a distance of 193.00 feet to the true point of beginning.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

led for record ~~at request of~~ _____

on 1st day of May A. D. 1978 at 11:00 o'clock A.M., on

file recorded in Vol M78 of _____ Mortgage on Page 8535

Wm D. MILNE, County Clerk

By *Bernice A. Smith*

Fee \$6.00

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Just Lateral