16207

MM. D. MILNE

Deputy

The grantor coveriums and agrees to and with the beneficiary and those claiming under him, that he is law-fully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)\* primarily for grantor's personal, tamily, household or agricultural purposes (see Important Notice below),

(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural This deed applies to, mures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. \*IMPORTANT NOTICE: Delete, by lining out, whichever warranty [a] or [b] is not applicable; if warranty (a) in applicable and the beneficiary is a creditor or such word is defined in the Truth-In-lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice. (If the signer of the above is a corporction, use the form of acknowledgment appeales.) IORS 93,4901 STATE OF OREGON. STATE OF OREGON, County of ... Klamath County of ... July 26 19 77 Personally appeared Personally appeared the allow Ernest each for himself and not one for the other, did say that the former is the S. Monroe and Dulcy IN Monroe president and that the latter is the secretary of and acknowled led the foregoing instruand that the seal affixed to the foregoing instrument is the corporation of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: ment to be. their Before me. voluntary act and deed. udy Bluba (OFFICIAL SEAL) ry Public for Oregon (OFFICIAL Notary Public for Oregon commission expires: 8-12-77 SEAL.) My commission expires: REQUEST FOR FULL RECONVEYANCE used only when obligations have been paid. Trustee. The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: Beneficiary not lose or destroy this Trust 0 sed OR THE NOTE which it secures. Both must be delivered to the trustee for concellation before reconveyance will be made. TRUST DEED STATE OF CREGON (FORM No. 881) County of .....KLAMATH..... I certify that the within instrument was received for record on the 1st .....day of SEPTEMBER ....., 19.77.... MONROE at....9;37....o'clock...AM., and recorded Grantor RECORDER'S USE .... Record of Mortgages of said County. AGENCY INVESTOR, INC. Witness my hand and seal of INDEXED Beneliciary County allixed. AFTER RECORDING RETURN TO

Mountain Title Co. ,407 Main Street ,Klamath Falls, Oregon

FEE \$

5.00

July recorded in Vol. M78 of Mortgages on Poge 8593 THE LOY OF MAY A D. 19 78 of 2:39 clock P.M. or led for record at request of Mountain Title TATE OF OREGON; COUNTY OF KLAMATH; 55. By Straits H Joseph Clen

\$9.00