38-148183 47284 Voi. M18 Page TRUST DEED THIS TRUST DEED, made this ___ 18 +h day of_ Robert L. Stevenson and Virginia M. Stevenson, Hosbard are for as Grant of TRANSAMERICA TITLE INSURANCE COMPANY, a CALIFORNIA CORPORATION as Trustee, and WELLS FARGO REALTY SERVICES, INC., a CALIFORNIA CORPORATION, TRUSTEE as Beneficiary. Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in KLAMATH COUNTY, OREGON, described as: Lot 17 in Block 22 of Tract 1113-Oregon Shores-Unit 2 as shown on the map filed on December 9, 1977 in Volume 21, where with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appartenances. The PURPOSE OF SECURING PERFORMANCE of each agreement of granter herein contained and payment of the sum of SIXTY SIX. or hereafter appertaining and the HUNDRED Dollars, with interest thereon according to the terms of a promissory note of everbeneficiary or order and made by grantor, the final payment of principal and interest thereon according to the terms of a promissory note of even date herewith payable to The date of maturity of the debt secured by this instrument is the date, stated above in which the final payable 3 April 1988 beneficiary or order and made by grantor, the final payment of principal and interest hereof, if not sooner pead, to be due and payable APV 11

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable obtained the writing notice of any interest thereon is sold, agreed to be sold, conveyed, assigned or alteriated by the small payable In the event expressed therein, or herein, shall become immediately due and payable.

The date of maturity of the debt secured by this instrument, the payable and payable and payable to the expectation of the maturity dates. The date of the date of the state of the maturity dates the payable and payable and payable and payable. The date of maturity of the debt secured by this mixtured and interest word, if not the within described property, or any part thereof, or any meets the date, stated above on the within described property, or any part thereof, or any meets thereom is obtained the written counter, shall be of the beneficiary mixtured and a received the security of this first deed to the continuous and a received the security of this first deed for a gricultural, timber of Razing purposes.

The above described real property is not currently used for agricultural, timber of Razing purposes.

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restriction thereon: (c) tom many subordination are then succeed that date of the lien or charge thereof; (d) reconvey, without warrants, all or are part of persons legally response to the lien or charge thereof; (d) reconvey, without warrants, all or are part of persons legally response to the property. The grantee many reconveys without warrants, all or are part of persons legally response to the truthfulness thereof a part of persons legally response to the truthfulness thereof a part of persons legally response to the truthfulness thereof the persons legally response to the truthfulness thereof the persons legally response to the personse to It is mutually agreed that,

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A in the event that any portion or all of said property shall be taken under the right of connect demand or condemnation. Senemany viall base to explore a right of connect demand or condemnation. Senemany viall base to explore a right of connect demand or content and no account and or account seneman expenses a senemal area or expenses of the senemal senematic exposure the personal reasonable very proceedings and selection of senemal and application of the treat and application of the treat and applicate courts and expenses and attended to be beneficiary in the treat and applicate courts applied upon the demand at the senemal processary, and granted agreed, at the country applied upon to demand the balance senemation, promotion of the senemation of the struments at shall be necessary obtaining such compensation, promptly upon be forstruments at shall be necessary time and from time to time upon written request of beneficiary. A support of its feet and presentation of this deed and the note for endorrement in person for the payment of the feet and presentation, without affecting the liability of any map or plat of said property, the paining any carement or verting any

matters of fact shall be conclusive proof of the transplaness increase, any person excluding the trustee, but including the granter and beneficiary, may purchase at the sit.

15. When trustee selfs pursuant to the powers provided become, trustee shall apply the proceeds of sale to payment of its present provided become, trustee shall apply the proceeds of sale to payment of its process of the surface of sale in payment of the process of the surface of the process of the sale payment of the trustees of the surface of the surfa

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully sociol in few simple of said described real property and has a valid, unencumbered titled thereto

The Trust Deed Act provides that the trustee hereunder must be either an afforder, who is an act of the Oregon State Bor at case, this company of this state, its subsidiaries, affiliates, agents or brancher, or the United Oregon of the United Oregon State Bor at case, this company of this state, its subsidiaries, affiliates, agents or brancher, or the United States or any agents. The oregon of the Oregon State Bor at case, this company action and the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon of the Oregon State Bor at case, the oregon

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primarily for grantor's personal, lamily, household or agricultural purposes (see Important Notice below).

(b) for an organization, or (even if grantor is a natural persoh) are for business or commercial purposes other than agricultural

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the terminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures. If compliance with the Act not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

County of

STATE OF ...

STATE OF _

.., 19.

STATE OF CALIFORNIA, COUNTY OF LOS ANGeles

on 27 March 1978 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Michael Stevenson, known to me to be the person whose name is subscribed to the within instrument as a witness thereto, who being by me duly sworn, deposed and said: That he resides at Los Angeles; that

he was present and saw Robert L. Stevenson 4 VISGINIA M. STEVENSON

personally known to 125 to be the person described in, and whose name is subscribed to the within and annexed instrument, execute the same; and that affiant subscribed 715 name thereto as a witness to said execution.

Signature

FOR NOTARY SEAL OR STAMP



trust deed have been tuny para and satistica, 2 or

said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED:

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance

TRUST DEED

Grantor

WELLS FARGO REALTY SERVICES INC.

WELLS FARGO REALTY SERVICES INC. Beneficiary

RECORDER'S USE

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 2nd day of May , 19 78 , at 10:170'clock A.M., and recorded in book M78 on page 8702 or as file/reel number 47284 or as file/reel number Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk

Title

By Semechan Salach Deputy

Fee \$6.00