

Vol. <sup>M</sup> 78 Page 8867

hereinafter called "Mortgagor", and WESTERN BANK, an Oregon banking corporation, herein called "Mortgagee".

On or about the 13th day of January, 19 78, the Mortgagor did make, execute and deliver to the Mortgagee a certain promissory note and mortgage in the sum of Thirty-eight thousand eight hundred & no/100 \* \* \* \* \* (\$38,800.00) DOLLARS, on and covering the following described real property, situate in the County of KLAMATH, State of Oregon, to wit:

Lot 27, Block 2 of tract 1099, Rolling Hills, Klamath County, Oregon.

which mortgage was duly recorded in Book M 78  
on page 832 thereof. \_\_\_\_\_ of Records of Mortgages of said County and State,  
There is now due and owing upon it

There is now due and owing upon the promissory note and Mortgage aforesaid the sum of Thirty eight thousand eight hundred & no/100 \* \* \* \* \* (\$ 38,800.00) DOLLARS, with interest thereon from 3-21-, 19 78, and the Mortgagor desires an extension of time for the payment thereof, to which the Mortgagee is agreeable on the terms and conditions hereinafter stated, and not otherwise.

NOW, THEREFORE, in consideration of the premises and of the premises retained, the parties hereto do hereby agree:

NOW, THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note and Mortgage hereinabove described shall be and is payable in 1 installments of Thirty eight thousand eight hundred & no/100 \* \* \* \* \* (\$ 38,800.00 ) DOLLARS each, plus                      interest. The first installment shall be and is payable on the 30th day of June, 19 78, ~~at which time the entire balance then owing, both principal and interest, shall be paid. If any of said installments of either principal or interest are not so paid, the entire balance then owing shall, at the option of the Mortgagee or its successors in interest become immediately due and payable without notice.~~  
 Except as to the time of payment herein extended in the manner and ~~stated, the said promissory note and Mortgage shall remain in full force and effect.~~

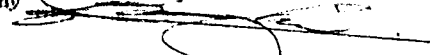
Except as to the time of payment herein extended in the manner and on the terms and conditions hereinabove stated, the said promissory note and Mortgage shall be and remain in full force and effect, with all the terms and conditions of which the Mortgagor does agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated in and made a part of this agreement.

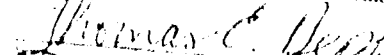
IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal, and the Mortgagee has caused these presents to be executed on its behalf by its duly authorized officer this day and year first hereinabove written.


WESTERN BANK, 280 Main Plaza, Midland, Texas, Tex.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal, and the Mortgagee has caused these presents to be executed on its behalf by its duly authorized officer this day and year first hereinabove written.

WESTERN BANK, Shasta Plaza, Medford Falls, Ore.

By  (SEAL)

 (SEAL)

 (SEAL)

By [Signature]

\_\_\_\_\_  
 (SEAL)  
 \_\_\_\_\_  
 (SEAL)

**N-127D**

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STATE OF OREGON

ss.

COUNTY OF KlamathApril 27, A.D. 19 78Personally appeared the above-named Thomas E. Depue & P. Michele Depue  
and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:


  
Notary Public for OregonMy Commission Expires: 7-19-79

STATE OF OREGON

ss.

COUNTY OF KlamathApril 27 A.D. 19 78Personally appeared James A. Bingham  
who, being duly sworn did say that he is the Manager  
of Western Bank, Shasta Plaza Branch, and that the foregoing instrument was signed  
in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its  
voluntary act and deed.

Before me:

  
Notary Public for OregonMy Commission Expires: EXPIRES 12-26-1978

EXTENSION

of

MORTGAGE

Thomas E. Depue &amp; P. Michele Depue

TO

STATE OF OREGON,  
County of Klamath )  
Filed for record at request of

WESTERN BANK

Western Bank  
3rd May A.D. 1978  
2:44 o'clock P.M. and day  
M78 of MortgagesPage 8867  
V. P. Michele, County Clerk  
By Brancha H. H. H. Deputy

Fee \$6.00

When Recorded, Mail to  
WESTERN BANK  
SHASTA PLAZA BRANCH  
P. O. Box 1704  
Klamath Falls, Oregon 97603