

# REAL ESTATE MORTGAGE



47729

LICENSED UNDER THE OREGON CONSUMER FINANCE ACT

LOAN NO  
69755-0

MORTGAGORS (Names, Address & Soc. Sec. Nos.)  
HILL, SHILOH & DOROTHY  
3000 ANDERSON ST  
KLAMATH FALLS OR 97601

HOUSEHOLD FINANCE CORPORATION  
COUNTY CLERK  
111 EAST BROAD STREET  
MEDFORD OREGON 97504  
PHONE: 735-2301

278 MAY 8 PM 2 22



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SSN 546-16-8224

DATE 05/03/78	FIRST INSTALLMENT DUE DATE 06/03/78	OTHERS SAME DAY OF EACH MONTH	FINAL INSTALLMENT DUE DATE 05/03/86	FIRST INSTALLMENTS 250.00	OTHERS 250.00
TOTAL OF PAYMENTS 24000.00	FINANCE CHARGE 2463.40	AMOUNT FINANCED 14536.60	GROUP CREDITOR INSURANCE CHARGE 1152.00		
TOTAL AMOUNT PAYABLE IN 96 MONTHLY INSTALLMENTS	OFFICIAL FEES \$ 6.00		ANNUAL PERCENTAGE RATE 13.694 %		
			CHattel Mortgage NO Real Estate Mortgage YES		

CONTRACT RATE OF FINANCE CHARGE IS THE ANNUAL PERCENTAGE RATE STATED ABOVE.

The Mortgagors above named of the said city and state, to secure the payment of the indebtedness evidenced by their promissory note above described, payable to the order of the corporation named above, and in consideration of the loan evidenced thereby, hereby grant, bargain, sell, convey and mortgage to said corporation, Mortgagee, all their right, title and interest in and to the following described real estate in KLAMATH County, Oregon:

A portion of Lot 16, ALTAMONT SMALL FARMS, Klamath County, Oregon, more particularly described as follows: Beginning at a point 206 feet East of the Northwest corner of said Lot 16; thence South 125 feet to a point; thence East 80 feet to a point; thence North 125 feet to a point; thence West 80 feet to the point of beginning.

SUBJECT TO: Reservations and restrictions of record, easements and rights of way of record and those apparent on the land.

SUBJECT ALSO: To contracts, liens or assessments for irrigation and/or drainage.

To have and to hold the same to the said Mortgagee and its assigns to its and their use forever. Provided, nevertheless, that if the said Mortgagors well and truly pay and discharge the said note according to the terms thereof, then these presents shall be void but otherwise shall remain in full force and effect. This conveyance is intended as a mortgage to secure payment of said note.

In case default shall be made in the payment of said note according to its terms, Mortgagee may sell the said premises in the manner prescribed by law.

Mortgagors authorize Mortgagee to record this document before disbursements are made pursuant to the provisions of the "Combined Note and Disclosures Required by State and Federal Law"; provided, however, if no disbursements are made, Mortgagee shall promptly release this mortgage.

In the presence of:

Type Name: J.A. Stewart

Type Name: Shiloh Hill (SEAL)  
Mortgagor

Type Name: Dorothy L. Hill (SEAL)  
Mortgagor

STATE OF OREGON

COUNTY OF JACKSON SS.

named Shiloh Hill and Dorothy L. Hill day of May, 19 78, the above foregoing instrument, and severally acknowledged the above instrument to be their free and voluntary act and deed.

Before me:

Type Name: R.L. Entinger Notary Public

My commission expires 2-2 19 81

Return TA  
(SEAL)



Form R.E. - Oregon S.I. Rev. 10-77)

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 8th day of May, A.D., 19 78 at 2:22 o'clock P M., and duly recorded in Vol. 878 of Mortgages on Page 9327.

FEE \$3.00

WM. D. MILNE, County Clerk  
By Bernetha D. Helld Deputy