

47911

Addendum to Earnest Money

Agreement Between Buyers

In consideration of the credit help to Catherine M. Ioder by Theodore R. and Anna M. Burns in their purchase of 302 North Main, Midland, Oregon, the undersigned buyers agree that:

1. Catherine M. Ioder will provide the required down payment and closing costs, and will make all the monthly payments in a timely fashion.

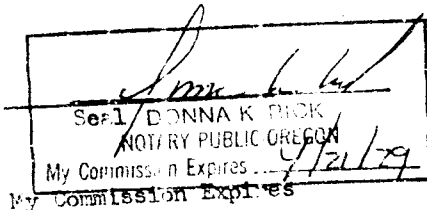
2. Catherine M. Ioder shall assume and agree to pay the mortgage in not more than three years from closing.

3. Catherine M. Ioder is to provide a savings account in the name of Theodore R. Burns in an amount equal to 6 months payments to be held as a reserve, to be used if necessary, only for the mortgage payments. This account is to be released to Catherine M. Ioder at the time of assumption.

4. Theodore R. and Anna M. Burns retain the right to purchase Catherine M. Ioder's equity or to sell the property, giving Catherine M. Ioder her equity, if, at any time prior to her assumption of the loan, her payments become two months delinquent, exclusive of the reserve account.

The parties hereto hereby acknowledge and agree that the foregoing terms are agreements and conditions between themselves. Success Real Estate Company, as Broker, and Craig Leider, as salesman, are held harmless hereto as these conditions will be subsequent to the close of subject property transaction. Any enforcement of these conditions and performance of same shall be handled by the undersigned parties and/or their respective attorneys, if required.

dated May 10, 1978



Catherine M. Ioder
Catherine M. Ioder

Theodore R. Burns
Theodore R. Burns

Anna M. Burns
Anna M. Burns

after recording, turn
to Mr. Burns
P.O. Box 416
Midland, OR 97633

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 10th day of May A.D., 19 78 at 3:23 o'clock P. M., and duly recorded in Vol. M78 of Miscellaneous on Page 9578.

FEE \$3.00

WM. D. MILNE, County Clerk

By Bernice J. Lebeck Deputy