

104 7A

FORM No. 725—SATISFACTION OF MORTGAGE (Individual or Corporate).

STEVENS NESS LAW PUBLISHING CO., PORTLAND, OR. 97204

TC-1

47953

SATISFACTION OF MORTGAGE

Vol. 178 Page 9637

KNOW ALL MEN BY THESE PRESENTS, That SECURITY SAVINGS AND LOAN ASSOCIATION

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 11th day of AUGUST 1977, made and executed by TED B. DAVISSON AND KATHRYN L. DAVISSON, Husband and Wife, the mortgagor therein, to SECURITY SAVINGS AND LOAN ASSOCIATION the mortgagee therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in book M77 of the Record of Mortgages on page 14762 as file/reel number (indicate which) on August 12, 1978;

Lot 5, Block 12, Sixth Addition to Sunset Village, Klamath County, Oregon.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 1st day of May 1978; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

RONALD E. WAITE

ROBERT K. RUSSELL

(If executed by a corporation,
affix corporate seal)

STATE OF OREGON,

County of _____

) ss.

Personally appeared the above named _____, 19 _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(OFFICIAL
SEAL)

Notary Public for Oregon
My commission expires: _____

STATE OF OREGON, County of KLAMATH

May 8, 1978

) ss.

Personally appeared RONALD E. WAITE and ROBERT K. RUSSELL, who, being duly sworn, each for himself and for the other, did say that the former is the EXECUTIVE VICE president and that the latter is the VICE PRESIDENT of SECURITY SAVINGS AND LOAN ASSOCIATION, a corporation,

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

VICKIE J. HARGREAVES

Notary Public for Oregon
My commission expires: 10/2/84

(OFFICIAL
SEAL)

Satisfaction of MORTGAGE

DAVISSON

TO

SECURITY SAVINGS

No.

AFTER RECORDING RETURN TO

Ted B. Davisson
3945 Rio Vista Way
Klamath Falls, OR 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 11th day of May, 1978, at 10:35 o'clock A.M., and recorded in book M78 on page 9637 or as file/reel number 47953, Record of Mortgages of said County.

Witness my hand and seal of County affixed,
Wm. D. Milne

County Clerk Title
By _____ Deputy

Fee \$3.00

725