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PARTIAL RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS, That FIRST SERVICE CORPORATION OF SOUTHERN OREGON, an Oregon Corporation, in consideration of \$1.00 and other good and valuable considerations to it paid by PINEY WOODS LAND AND DEVELOPMENT COMPANY, an Oregon Corporation, does hereby release from the lien of that certain mortgage dated June 6, 1977 and recorded August 25, 1977 in volume M-77, page 15646, Mortgage Records of Klamath County, Oregon, the portion of the mortgaged premises described as follows:

Lot 12, Block 2, Tract No. 1121, FIRST ADDITION TO KENO HILLSIDE ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

and that the remainder of said land in said mortgage specified shall remain subject thereto as heretofore.

IN WITNESS WHEREOF, First Service Corporation of Southern Oregon, an Oregon Corporation, pursuant to a resolution of it's Board of Directors, duly and legally adopted, has caused these presents to be signed by it's President and it's Secretary-Treasurer and it's corporate seal to be hereunto affixed this 5th day of May, 1978.

> FIRST SERVICE CORPORATION OF SOUTHERN OREGON, An Oregon Corporation

Tamesn James D. Bocchi Mary Bothwell reasurer

STATE OF OREGON)) ss. COUNTY OF KLAMATH)

On the 5th day of May, 1978, before me appeared James D. Bocchi and Mary Bothwell, both to me personally known, who being duly sworn did say that he, the said James D. Bocchi is the President and she, the said Mary Bothwell is the Secretary-Treasurer of First Service Corporation of Southern Oregon an Oregon Corporation, the within named corporation, and the said instrument was signed and sealed in behalf of said corporation by authority of it's Board of Directors and the said James D. Bocchi and Mary Bothwell acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.

Ret: Fillst Fed Man BR.

Notary Public for Oregon My commission expires: 5-14-80

TATE OF OREGON; COUNTY OF KLAMATH; ss.

and for record at request of Transamorica Titleco

A. D. 1978 at 3:20 clock M., and

tily recorded in Vol. <u>M78</u>, of <u>Mortgages</u> on Page 9909

By Demetho & Keloch

Fee \$3.00