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DISSOLUTION OF PARTNERSHIP AGREEMENT

THIS AGREEMENT, made and entered into this 1st day of May, 1978, between JAMES F. INMAN, JR., III of 615 California Street, Klamath Falls, Oregon, and SAMUEL J. SLIGHTOM aka SAM J. SLIGHTOM, of 336 Broad Street, Apartment 21, Klamath Falls, Oregon, both herein referred to as partners.

Partners are presently engaged in a partnership for the purpose of engaging in the purchasing of real property to be used as rental units under a partnership agreement dated August 26, 1976. Partners desire to dissolve the partnership, liquidate the assets thereof, and distribute the proceeds.

In consideration of the mutual covenants contained herein, partners agree as follows:

The partners hereby desire to terminate the partnership agreement dated August 26, 1976 and have entered into a contract of sale dated May 1, 1978 and have distributed the partnership assets and liabilities in that certain instrument which is to be recorded with the Klamath County Clerk. The partnership shall be terminated as of May 1, 1978, and all proration, taxes and other documents shall be dated May 1, 1978.

All other obligations of the partnership shall resort to James F. Inman, Jr., III except that certain escrow number 4446 M at Mountain Title Company which Samuel J. Slightom aka Sam J. Slightom shall have an interest in until it is sold.

All partnership records shall be retained by James F. Inman, Jr., III, and Samuel J. Slightom aka Sam J. Slightom shall have no interest therein from May 1, 1978.

The assumed business name of "Homes Four Rent" shall be retained by James F. Inman, Jr., III and Samuel J. Slightom aka Sam J. Slightom shall sign a withdrawal of said assumed business name. Samuel J. Slightom aka Sam J. Slightom, the retiring partner, hereby agrees and covenants that he will permit James F. Inman, Jr., III, the continuing partner, to continue the use of "Homes Four

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Rent"; provided, however, it be so used, after such withdrawal of said assumed business name. James F. Inman, Jr., III hereby agrees to discharge Samuel J. Slightom aka Sam J. Slightom from any liability chargeable with any of the debts or contracts of said business as hereinafter to be conducted by the continuing partner.

NOW, THEREFORE, it is hereby mutually agreed by and between the undersigned that James F. Inman, Jr., III and Samuel J. Slightom aka Sam J. Slightom hereby terminate the partnership agreement dated August 26, 1976, and said agreement shall be in no force and effect.

DATED this 1st day of May, 1978.

James F. Inman, Jr., III
James F. Inman, Jr., III

Samuel J. Slightom
Samuel J. Slightom aka
Sam J. Slightom

STATE OF OREGON)
) ss.
County of Klamath)

May 1, 1978

Personally appeared, before me, the above named James F. Inman, Jr., III and Samuel J. Slightom aka Sam J. Slightom and acknowledged the foregoing instrument to be their voluntary act and deed.

Margaret E. Gokey
Notary Public for Oregon
My Commission Expires: 2-19-81

*Return
D.W. Gokey
431 Main
K.F.*

STATE OF OREGON; COUNTY OF KLAMATH; ss.
led for record at request of O. H. Gokey
on 15th day of May 1978 at 4:50 clock P.M. on
uly recorded in Vol. M78, of Partnership on Page 10132

W.D. MILNE, County Clerk
By Bernetha J. Helock
Fee \$6.00