

48352

38-14793

Vol. 78

10238

## SUBORDINATION OF JUDGMENT LIEN

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of \$1,500.00 paid to the undersigned by Richard C. Beesley, the undersigned hereby subordinates its judgment in the amount of \$27,238.24, entered October 7, 1977, in Book 32, page 121, line 3, register No. 76-808E in the proceedings entitled PACIFIC WEST MORTGAGE CO., an Oregon corporation, vs. LARRY CHRISTIAENS, INC., and Oregon corporation, and RICHARD C. BEESLEY to the lien of a mortgage to be placed on the following described real property, to-wit:

The S 1/2 N 1/2 SW 1/4 SW 1/4; The N 1/2 S 1/2 SW 1/4 SW 1/4 and the N 1/2 S 1/2 SW 1/4 NW 1/4 Section 21, Township 36 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

in the amount of \$ 6,500.00 and dated the 8th day of May, 1978.

EXCEPT as so subordinated, said judgment shall remain a judgment lien against the property described herein and all other properties owned by the defendants in said court proceedings.

DATED this 5th day of May, 1978.

PACIFIC WEST MORTGAGE CO.

By H. Clayton Livengood  
H. Clayton Livengood, President

STATE OF OREGON

County of Marion

The foregoing instrument was acknowledged before me this 15th day of May, 1978, by H. CLAYTON LIVENGOOD, President, of PACIFIC WEST MORTGAGE CO., an Oregon corporation, on behalf of the corporation.

Darlene M. Lawrence  
Notary Public

Let Certified Copy be given

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 16 day of May A.D., 19 78 at 3:39 o'clock P. M., and duly recorded in Vol. 78 of Mortgages on Page 10238.

FEE \$3.00

WM. D. MILNE, County Clerk

By Simcha H. Libet Deputy