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FORM No. ##1-1-

-Oregon Trust Deed Series-TRUST DEED (No restriction on assignment). īS 48.159Vol. M78 Page _10247 TRUST DEED THIS TRUST DEED, made this 15th May day of . 19 78 , between Kirk K. Watson & Shirley E. Matson, husband and wife , as Grantor. William L. Siscmore . as Trustee, Melvin W. Ostrom &/or Edna M. Ostrom, husband and wife and , as Beneficiary, WITNESSETH: Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property Klamath County, Oregon, described as: in County, Oregon, described as: ា ភា Lot 7 in Block 13 of MERRILL, according to the official plat thereof on file C15 in the office of the County Clerk of Klamath County, Oregon. J -::: --:--together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-tion with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of *****Four thousand and no/100s**** Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the terms of a promissory note of even date herewith, payable to be determined by the terms of a promissory note of even date herewith, payable to be determined by the terms of a promissory note of even date herewith, payable to be determined by grantor, the terms of a promissory note of even date herewith, payable to be determined by grantor, the terms of a promissory note of even date herewith, payable to be determined by grantor, the terms of a promissory note of even date herewith, payable to be determined by grantor. The terms of a promissory note of even date herewith, payable to be determined by the terms of a promissory note of even date herewith, payable to be determined by the terms of a promissory note of even date herewith, payable to be determined by the terms of a promissory note of even date herewith, payable to be determined by the terms of a promissory note of even date herewith, payable to be determined by the terms of a promissory note of even date herewith, payable to be determined by the terms of a promissory note of even date herewith, payable to be determined by the terms of a promissory note of even date herewith, payable to be determined by the terms of a promissory note of even date herewith, payable to be determined by the terms of a promissory note of even date herewith, payable to be determined by t Dollars, with interest final payment of principal and interest hereol, if not sooner paid, to be due and payable May 20 , 1982 . The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note The above described real property is not currently used for cgricultural, timber or grazing purposes.

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NOTE The Tost Deed Altors de that the taske becausion and be enter a satisfier, which and the series of the stars and the series of the stars and the association automated to do business on the flows of they. In the Dated Struess which characteristics and the sources of the series of the stars of the st

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The granter wairants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu-tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the leminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said granter has hereunto set his hand the day and year first above written. Kits K. Walson

* IMPORTANT NOTICE: Delete, by lining out, whichever worranty (a) or (b) is not applicable: if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Pagulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST line to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, at equivalent. If compliance with the Act not required, disregard this notice. (If the signer of the above is a corporation, use the form of acknowledgment apposite.)

, 1978

مرابع did acknowledged the foregoing instru-heir yoluntary act and deed,

My commission expires: 2-16.81

Personally appeared the above named Kirk K. Watson & Shirley E. Watson

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yoluntary act and deed,

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STATE OF OFEGON, County of . 19 Personally appeared where due to the other, deletes the former of the theory deletes and not one for the other, deletes true the lemmer is the president and that the latter is the

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secretary of

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a economiater and that the seal allixed to the foregoing instrument is the corporation of said corporation and that said instrument was signed and sealed in be-half of said corporation by authority of its board of directors, and each of them acknowledged said instrument to be its voluntary act and deed. Before me:

Notary Public for Oregon My commission expires:

(OFFICIAL SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid

TO:

STATE OF OREGON.

May 15

ment to be

POFFICIAL

County of Klamath

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Betore me:

Notary Public Ior Gregon

, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED:

, 19

Beneficiary

Do not lase or destroy this Trust Deed OR THE NOTE which is secures. Both must be delivered to the trustee for concellation before reconveyonce will be made.

TRUST DEED (FORM No. 881-1)	
Grantoe	SPACE RESERVED FOR IN CONDENSE DEA
Beneficiary	
AFTER RECORDING RETURN TO	

920 KLAMATH AVENUE KLANOTH FALLS, ORECON 9780

55 County of Klamath I certify that the within instrument was received for record on the , 10 78 lochday of May at. 3:51 o'clock P.M., and recorded in book M78 on page 10247 -cras file/reel_number 48359 Record of Mortgages of said County. Witness my hand and seal of County affixed.

Wm. D. Nilne

STATE OF OREGON

County Clerk Title By Sumetar & heloch Deputy Fac +6.0.