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MEMORANDUM OF CONTRACT OF SALE between WM. V. MEADE and 2 WM. JACK MEADE, as Initial Trustees of Inter Vivos Trust and UNITED STATES 3 NATIONAL BANK of OREGON, Trustee, Vendor, and LEW A. WILLIAMS, Purchaser;

## $\underline{W} \underline{I} \underline{T} \underline{N} \underline{E} \underline{S} \underline{S} \underline{E} \underline{T} \underline{H}:$

1. That the parties have entered into a Contract of Sale of the 7 8 following described real property situate in Klamath County, Oregon, free 9 of encumbrances except as specifically set forth below: 10

PARCEL A: All that portion of Lot 70 of Enterprise Tracts described as follows: Beginning at a point in the Southerly line of South Sixth Street as the same is presently located and constructed, at its intersection with a North-South line parallel with and 390 feet West of the East line of said Lot 70; thence South along said line a distance of 694.42 feet, more or less, to a point 17.5 feet East of the Southeast corner of tract of land conveyed by Marshall E. Cornett et ux., to Signal Oil Company by Deed recorded August 28, 1946, in Vol. 194, page 435, Deed Records of Klamath County, Oregon, said point being the True Point of Beginning of this description; thence continuing South on said North-South line a distance of 280.7 feet, more or less, to the Northerly right-of-way line of the O.C.&E. Railroad; thence North 66°51'15" West along said right-of-way line a distance of 156.65 feet to the Southwest corner of tract conveyed by Klamath Pine Lumber Co. to Marshall E. Cornett et ux., by Deed recorded August 24, 1937, in Vol. 111, page 399, Deed Records of Klamath County, Oregon; thence North along the West line of last described tract, a distance of 275 feet, more or less, to a point of intersection with the Westerly right-of-way line of Spur tract described as Parcel 2 in Deed to Richfield Oil Corporation recorded June 24, 1941, in Vol. 139, page 63, Deed Records of Klamath County, Oregon, thence Southeasterly along a 11°30' curve to the left a distance of 52.5 feet, more or less, to its intersection with the South line, extended Westerly, of aforementioned tract conveyed to Signal Oil Company by Deed recorded in Vol. 194, page 435, thence East along the South line and South line extended of lastmentioned Parcel a distance of 139.6 feet, more or less, to the point of beginning. LESS AND EXCEPTING a 17 foot strip deeded to Richfield Oil Company for a spur tract by Deed recorded in Vol. 139, page 63, Deed Records of Klamath County, Oregon.

ALSO, all that portion of Lot 70 of Enterprise Tracts described as follows: Beginning at a point in the South line of Sixth Street at its intersection with a North and South line 390.0 feet West of the East line of Lot 70; thence South 706.5 feet; thence West 17.5 feet; thence North along a North and South line 407.5 feet West of the East line of Lot 70 a distance of 718.43 feet to the intersection of said line with the South line of Sixth Street; thence Southeast along said street line 21.2 feet to the point of beginning.

PARCEL B: All that portion of Tracts 69 and 70 of Enterprise Tracts described as follows: A strip of land 390 feet wide, East and West, bounded on the North by the Dalles California Highway, on the South by the Northerly line of the Oregon, California and Eastern Railway, on the East by the East line of Tracts 69 and 70 of Enterprise Tracts, and on the West by a line drawn parallel to and distant 390 feet West from the East boundary above described.

62 Together with all and singular, the tenements, hereditaments, rights, 63 easements, privileges and appurtenances thereunto belonging, or in anywise 64 appertaining, subject to the following:

a. Assessments and charges of the City of Flamath Falls for 66 Memorandum of Contract of Sale Page -1sewer service.

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b. Easement, including the terms and provisions thereof, given by Marshall E. Cornett and Olive B. Cornett, husband and wife, to Richfield Oil Corporation, dated June 9, 1941, and recorded June 24, 1941 in Deed Volume 139, page 65, Records of Klamath County, Oregon.

c. Right of Way, including the terms and provisions thereof, given by Marshall E. Cornett and Olive B. Cornett, husband and wife, to State of Oregon, by and through its State Highway Commission, dated March 11, 1942 and recorded March 28, 1942, in Deed Volume 146, page 260, Records of Klamath County, Oregon.

d. Right of Way, including the terms and provisions thereof, given by Home Lumber and Supply Co., to State of Oregon, by and through its State Highway Commission, dated July 14, 1943, and recorded August 7, 1943, in Deed Volume 157 on page 360, Records of Klamath County, Oregon.

e. Right of Way, including the terms and provisions thereof, given by Home Lumber and Supply Co. to the California Oregon Power Company, dated April 13, 1945 and recorded April 24, 1945, in Deed Volume 175 on page 447, Records of Klamath County, Oregon.

f. Grant of Right of Way, including the terms and provisions thereof, given by Home Lumber and Supply Co. to the California Oregon Power Company, dated May 15, 1945 and recorded May 24, 1945 in Deed Volume 176 on page 435, Records of Klamath County, Oregon.

Easement as disclosed by Deed from Marshall E. Cornett and g. Olive B. Cornett to Signal Oil Company, including the terms and provisions thereof, given in Deed Volume 194 on page 435, Records of Klamath County, Oregon, dated July 26, 1946 and recorded August 28, 1946.

h. Easement, including the terms and provisions thereof, given by Home Lumber and Supply Co. to City of Klamath Falls, dated May 6, 1947 and recorded February 26, 1948, in Deed Volume 217 on page 283, Records of Klamath County, Oregon.

i. Easement, including the terms and provisions thereof, given by Marshall E. Cornett and Olive B. Cornett, husband and wife, to City of Klamath Falls, dated May 7, 1947 and recorded February 26, 1948 in Deed Volume 217 on page 285, Records of Klamath County, Oregon.

j. Easement, including the terms and provisions thereof, given by Standard Oil Company of California to Humble Oil and Refining Company, a Delaware corporation, dated March 29, 1967, and recorded April 13, 1967 in Microfilm records M67 on page 2617, Records of Klamath County, Oregon.

k. Easements and rights of way of record and apparent thereon.

56 2. That said Contract shall be placed in escrow with Klamath Fails 58 Branch of First National Bank of Oregon, as Collection Escrow Holder of the 57 59 above Contract obligation and Warranty Deed provided for therein with 60 instructions that, upon payment in full of the deferred balance as secured 61 by said Contract, to deliver said Deed to said Purchaser.

Memorandum of Contract of Sale Page - 2 -

10251 WITNESS the hands and seals of the parties hereto this 15 day 1 2 of 3 4 5 United States National 6 ) Bank of Oregon, 7 8 9 9 Wm. V. Meade 10 11 12 13 Wm. Jack Meade 14 by K. O. M. Trust Officer OREGON 15 Initial Trustees of 16 Inter Vivos Trust dated Trustee Under Inter FALLS, 17 September 15, 1976. Vivos Trust dated 18 September 1, 1976. (SEAL) 19 CORPORATION, KLAMATH 20 21 22 23 24 25 26 STATE OF OREGON 27 May 15 , 1978 28 County of Klamath ss. 29 IONAL Personally appeared the above named WM. V. MEADE and acknowledged the 30 31 foregoing instrument to be his voluntary act and deed. A PROFESSI 34 🖓 Before me: 35 (SEAL) Su <u>Q</u>Q4 Notary Public for Oregon My Commission expires: 8-5-79 36 LAW 37 217 · \_ , ATTORNEYS AT 38 ----39 40 41 ) ss. N 47 Personally appeared the above named WM. JACK MEADE and acknowledged 48 the foregoing instrument to be his voluntary act and deed. 50 Before me: 52 (SEAL): 53, 54 Min Stary Public 55 June 20 Construction of the second secon 56 57 58 5**9** 60 61 62 63 64 65 66 Memorandum of Contract of Sale Page\_3\_

10252 STATE OF OREGON 1 2 May 15 ) ss. 3 County of Klamath Personally appeared R. W Mezney who declare that he was a Trust Officer of UNITED STATES ATIONAL BANK OF OREGON 4 . 1973 5 6 and acknowledged that the foregoing instrument was signed by him on behalf of said UNITED STATES NATIONAL BANK OF OREGON as its voluntary who declared 7 8 9 10 11 (SEAL) 12 Before me Stu 13 Notary Public for Oregon My Commission Expires: 3. 5.79 OREGON 14 15 16 STATE OF OREGON 17 FALLS, Ma 15 18 ss County of Klamath 19 KLAMATH Personally appeared the above named LEW A. WILLIAMS and acknowledged 20 the foregoing instrument to be his voluntary act and deed. 21 22 23 CORPORATION, Before me Notary Public f 24 25 or Oregon 26 My Commission E 27 79 28 29 Ļ WHEN RECORDED MAIL TO: STATE OF OREGON 3 KCTG County of ounty of <u>Klamath</u> I certify that the within instrument 5 6 (Don't use this was received for record on the 16th. dav space; reserved of May at <u>3:51</u> o'clock <u>P M.and</u> recorded in book <u>M78</u> on page 10249 or as filing fee number 48360 , Record , 19 78, 8 for recording 9 label in coun-10 ties where 11 used.) of Deeds of Said County. MAIL TAX STATEMENTS TO: 12 Witness my hand and seal of County Lew A. Williams 13 affixed. 14 OREGON Bx 4328 15 Wm. D. milne 16 Portland, Or 17 FALLS, County Clerk 18 \_\_\_\_\_ Title In Danitha & Silvek 19 97208 09 20 20 20 Deputy 61 62 63 64 65 66 Memorandum of Contract of Sale