

TC-1

48424

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That FRANK W. CHLUND and JANE A. CHLUND, husband and wife,

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 25th day of May, 1976, made and executed by ORLAND A. PEDERSON and MARILYN J. PEDERSON, husband and wife, the mortgagor therein, to Herb Harmon, and assigned to above owners on June 24, 1976, the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in book M76 Record of Mortgages on page 5738 or as file/reel number 14904 (indicate which) on June 14, 1976;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 16 day of May 1978; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of Klamath

May 16th, 1978

Personally appeared the above named

Frank W. Chlund and Jane A.

Chlund, husband and wife,

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: 6-30-82

STATE OF OREGON, County of

) ss.

Personally appeared

and

each for himself and not one for the other, did say that the former is the

president and that the latter is the secretary of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

Satisfaction of MORTGAGE

Frank W. & Jane A. Chlund

TO

Orland A. & Marilyn J. Pederson

AFTER RECORDING RETURN TO

Klo. Trust Federal

540 Main

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTING WHERE USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 17th day of May, 1978, at 3:53 o'clock P.M., and recorded in book M78 on page 10348 or as file/reel number 48424

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Mlue

County Clerk

By Bernice J. Schuch

Title Deputy

Fee \$3.00