

48641

ASSIGNMENT OF CONTRACT

Escrow No. 1c 3636

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated,

has sold and assigned and hereby does grant, bargain, sell, assign and set over unto James F. Inman, Jr., III,

his heirs, successors and assigns, all of the vendee's right, title and interest in and to that certain contract for the sale of real estate dated October 1, 1978, between Wayne C. Church and Mary A. Church, husband and wife, as seller and Homes Four Rent

as buyer, which contract is recorded in the Deed\* Miscellaneous\* Records of Klamath County, Oregon, in book M-76 at page 15600 thereof, or as file number (indicate which), (reference to said recorded contract hereby being expressly made), together with all of the right, title and interest of the undersigned in and to the real estate described therein; the undersigned hereby expressly covenants with and warrants to the assignee above named that the undersigned is the owner of the vendee's interest in the real estate described in said contract of sale and that the unpaid balance of the purchase price thereof is not more than \$7,649.50 with interest paid thereon to April 20, 1978; further, upon compliance by said assignee with the terms of said contract, the undersigned directs that conveyance of said real estate be made and delivered to the order of said assignee.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$7,659.50. However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which).<sup>(1)</sup>

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: May 1, 1978  
(For continuation of this legal document see reverse side)

By: Samuel J. Slightom aka  
Sam J. Slightom

By: James F. Inman, Jr., III

(If executed by a corporation, affix corporate seal.)

STATE OF OREGON, } ss.  
County of Klamath  
May 1, 1978.

Personally appeared the above named Samuel J. Slightom aka Sam J. Slightom, and James F. Inman, Jr., III

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:  
(OFFICIAL SEAL) Margaret E. Goakey  
Notary Public for Oregon  
My commission expires: 3-19-81

STATE OF OREGON, County of ) ss.  
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Personally appeared \_\_\_\_\_ and \_\_\_\_\_ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of \_\_\_\_\_ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:  
Notary Public for Oregon  
My commission expires:

(OFFICIAL SEAL)

\*Strike whichever word not applicable. NOTE—The sentence between the symbols (1), if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

Homes Four Rent

GRANTOR'S NAME AND ADDRESS  
Samuel J. Slightom, Jr., III

GRANTEE'S NAME AND ADDRESS  
1015 California  
Klamath Falls, OR  
97601

NAME ADDRESS ZIP  
Same as above

NAME ADDRESS ZIP

STATE OF OREGON, } ss.  
County of  
I certify that the within instrument was received for record on the day of \_\_\_\_\_ at \_\_\_\_\_ o'clock M., and recorded in book \_\_\_\_\_ on page \_\_\_\_\_ or as file/reel number \_\_\_\_\_ Record of Deeds of said county. Witness my hand and seal of County affixed.

Recording Officer

By

Deputy

Lot 7, Block 45, FIRST ADDITION of the City of Klamath Falls.  
Beginning at a point on the Northerly line of Washington Street, 7.3 feet northeasterly of the Southwest corner of Lot 7 in Block 45 of FIRST ADDITION to the City of Klamath Falls, Oregon; thence Northeasterly along said Northerly line of Washington Street, 44.8 feet more or less to the Southeasterly corner of said Lot 7, thence Northwesterly and following the Easterly line of said Lot 7, 110.0 feet to the alley through said Block 45; thence Southwesterly along the Southerly line of said alley 44.8 feet; thence Southeasterly and parallel with the Easterly line of Sixth Street 110.0 feet to the point of beginning.

Subject, however, to the following:

1. Mortgage, including the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advances as may be provided therein.

Dated: May 7, 1974

Recorded: May 9, 1974, in Volume M74, Page 5759, Microfilm Records of Klamath County Oregon.

Amount: \$4,000.00

Mortgagor: Theodore J. Paddock and Mary Paddock, husband and wife, Mortgagee: Pacific West Mortgage Co., an Oregon corporation,

and Seller further covenants to and with Buyers that the said prior mortgage shall be paid in full prior to, or at the time this contract is fully paid and that said above described real property will be released from the lien of said mortgage upon payment of this Contract.

2. Real Estate Contract, including the terms and provisions thereof, dated April 30, 1975, recorded May 6, 1975, in Volume M 75, page 4855 Microfilm Records of Klamath County, Oregon, between Theodore J. Paddock and Mary Paddock, Vendor and Allen Aston and Joyce L. Aston, Vendee. The Vendees' Interest in said Real Estate Contract was assigned by instrument dated July 8, 1976, recorded July 14, 1976, in Volume M76, page 10661, Microfilm Records of Klamath County, Oregon, to Wayne C. Church and Mary A. Church, husband and wife, which Sellers further covenant to and with Buyers that the said prior Contract shall be paid in full prior, or at the time this contract is fully paid and that said above described real property will be released from the lien of said contract upon payment in full of the balance of the contract.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Subscribed for record ~~xxxxxxxxxx~~

this 19th day of May, A.D. 1978 at 3:40 o'clock P.M. at

Subscribed in Vol. M78, of DEEDS, on Page 10656

FEE \$ 6.00

Wm D. MILLER, County Clerk  
By *Bernette M. Helsch*