

48768

71A38-14633-D

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Whereas, The Oregon Bank, an Oregon banking corporation (secured party, herein called "Bank") is the owner and holder of the following-described instrument executed by Gene and Sharon Culver of Klamath County, State of Oregon (hereinafter called the "Borrower");

| Title of Instrument | Date of Inst. | Date Filed | Office Filed |
|----------------------------|---------------|------------|----------------------------|
| UCC-1A Financing Statement | 10-26-76 | 10-26-76 | Klamath County Court House |
| UCC-1 | | 10-18-76 | State of Oregon |
| UCC-2 | | 10-15-76 | Klamath County |
| Document File or Book No. | Page No. | | |
| Vol. M-76 | 16990 | | |
| #D58150 | | | |
| #20340 | | | |

AND WHEREAS, The Oregon Dept. of Veteran Affairs (hereinafter called the "Lender") has agreed to loan to the Borrower for the following purpose: to purchase an additional 44 acres on Crystal Springs Road, Klamath Falls, Oregon.

NOW THEREFORE, in consideration of the Lender's agreement to make such loan to the borrower, The Oregon Bank hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agree to and hereby subordinates in favor of the Lender and his successors.

DATED:
May 19, 1978

THE OREGON BANK
ROGUE VALLEY BRANCH

BY: Mary Pat Hagedorn
Mary Pat Hagedorn
Consumer Loan Officer

STATE OF OREGON,
County of Klamath } ss.

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

BE IT REMEMBERED, That on this 19 day of May, 1978, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Oregon Bank by Mary Pat Hagedorn

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Donna K. Mick
DONNA K. MICK, Notary Public for Oregon.
My Commission Expires 7/21/79

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 23rd day of May A.D., 19 78 at 11:15 o'clock A M., and duly recorded in Vol M78 of Mortgages on Page 10839.

FEE \$3.00

WM. D. MILNE, County Clerk
By Dorothy D. Doherty Deputy