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MTC 6123-B

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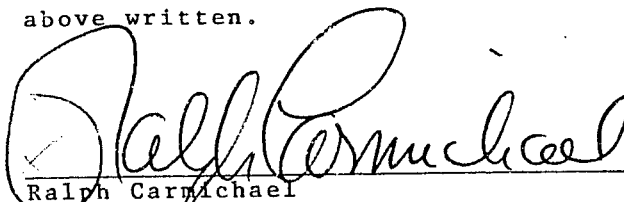
MEMORANDUM OF CONTRACT FOR DEED Dated May 22, 1978, between RALPH CARMICHAEL, (hereinafter called "CARMICHAEL") and BENNY A. CRITELLI and ANN F. CRITELLI, husband and wife, (hereinafter called "CRITELLI");


W I T N E S S E T H:

The parties hereto hereby execute this Memorandum for placing of record, pursuant to ORS 93.640 (1), the following:

1. Name of Vendor: RALPH CARMICHAEL
2. Name of Purchaser: BENNY A. CRITELLI and ANN F. CRITELLI, husband and wife,
3. Legal Description of Property Involved: Real property situate in Klamath County, Oregon, described in Exhibit "A" attached hereto as though fully set forth hereat.
4. Description of Interest Transferred: Purchaser's equity in real property above described.
5. Terms of Agreement: Purchase price of \$40,000.00, payable as follows: \$6,000.00 down, the unpaid balance of \$34,000.00 payable in monthly installments of \$324.95, including interest on the unpaid balance at the rate of 9% per annum. The first payment shall be due and payable on June 22 1978, and a like payment on the 22nd day of each month thereafter until the full sum of principal and interest is paid in full. Interest begins on May 22, 1978.
6. True and Actual Consideration For the Transfer: Payment of the \$6,000.00 down payment and the execution of a Contract of Sale dated May 22, 1978, containing, among other things, the terms set forth above.

WITNESS the hands of the parties hereto the day and year first above written.

  
Ralph Carmichael  
Vendor

  
Benny A. Critelli

  
Ann F. Critelli  
Purchaser

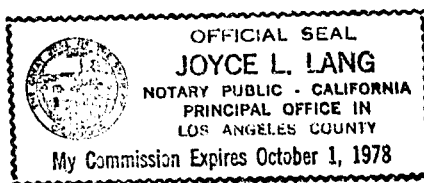
10847

CALIFORNIA  
STATE OF OREGON )  
LOS Angeles ) ss.  
County of Klamath )

On this 16th day of May, 1978, personally appeared  
RALPH CARMICHAEL and acknowledged the foregoing instrument to be his  
voluntary act and deed.

Before me:

(SEAL)



Joyce L. Lang  
Notary Public for Oregon CALIFORNIA  
My commission expires: Oct. 1, 1978

STATE OF OREGON )  
 ) ss.  
County of Klamath )

On this 22 day of May, 1978, personally appeared  
BENNY A. CRITELLI and ANN F. CRITELLI, husband and wife, and acknowledged  
the foregoing instrument to be their voluntary act and deed.

Before me:

(SEAL)



Deborah Blum  
Notary Public for Oregon  
My commission expires: 6-16-81

10848

Exhibit "A"

S $\frac{1}{2}$ S $\frac{1}{2}$ SE $\frac{1}{4}$ , Section 8, Township 39 South, Range 8 East of the  
Willamette Meridian, Klamath County, Oregon.

SUBJECT TO:

Roadway Easement, including the terms and provisions thereof,  
recorded December 2, 1975 in Volume M75, page 15158, Microfilm  
Records of Klamath County, Oregon, from Ralph Carmichael, Trustee,  
to Eugene R. Coryell and Joanne M. Coryell, husband and wife;  
Waterline Easement, including the terms and provisions thereof,  
recorded December 2, 1975 in Volume M75, page 15160, Microfilm  
Records of Klamath County, Oregon, from Ralph Carmichael, Trustee,  
to Eugene R. Coryell and Joanne M. Coryell, husband and wife;  
right of the public in and to any portion of the herein described  
premises lying within the limits of streets, roads or highways  
apparent upon the land or of record.

*Return*  
*MTC - Besky*

*Tax Statements To:*  
*Benny A. Critelli*  
*6520 Clima*  
*City*

STATE OF OREGON; COUNTY OF KLAMATH; ss.  
Filed for record at request of Mountain Title Co.  
the 23rd day of May A. D. 1978 at 11:41 clock AM  
fully recorded in Vol. M78, of Deeds on Page 10846  
Wm D. MILNE, County Clerk  
By Barbara A. Helisch  
Fee \$9.00