

TIA 38-15039

Recording Requested by:
Wells Fargo Realty Services, Inc.

48847

and When Recorded Mail to:

Jeffrey Gossett
1024 SE Skyline
Santa Ana, California
92705

until further notice, mail tax
statements to above.

STATE OF OREGON,
County of Klamath

Vol. 38

10941

Filed for record at request of

Transamerica Title Co.

on this 24th day of May A.D. 19 78

at 9:15 o'clock A. M. and duly

recorded in Vol. M78 of Deeds

Page 10941

Wm D. MILNE, County Clerk

By Bernard H. Helich Deputy

Fee \$3.00

State above this line for recorder's use

consideration \$7,000.00

Affix I.R.S. S. none in this space

Bargain and Sale Deed

THIS DEED, dated May 5, 19 78, by Wells Fargo Realty Services, Inc.
A California Corporation as Trustee, hereinafter called "Grantor," to Jeffrey M. Gossett,
a single man

hereinafter called "Grantee."

WITNESSETH

Grantor for good and valuable consideration to it paid by Grantee, the receipt of which is hereby acknowledged,
does by these presents grant, bargain, sell and convey unto Grantee, their heirs and assigns, all of the following
described real property situated in the County of Klamath in the State of Oregon, to wit:

Lot 19 of Block 20 in
Oregon Shores Subdivision -- Unit 2

Tract Number 1113, as shown on the map filed on December 9, 1977 in Volume 21,
Page 20 of Maps in the office of the County Recorder of said County.

SUBJECT TO: (1) Taxes for the fiscal year 19 77 - 19 78

(2) Covenants, Conditions, Reservations, Easements, Restrictions, Rights, Rights of Way, and
all Matters Appearing of Record.

TOGETHER WITH all and singular the tenements, hereditaments, appurtenances, rights, privileges and easements be-
longing or in anywise appertaining to any and all of the real property hereinabove described and defined and the reversion,
reversions, remainder and remainders, rents, issues, profits and revenue thereof.

TO HAVE AND TO HOLD said real property hereinabove described and defined unto Grantee, their
heirs and assigns, forever.

IN WITNESS WHEREOF, said Wells Fargo Realty Services, Inc., A California Corporation as Trustee, the Grantor
herein, has caused its corporate name to be hereunto subscribed and its corporate seal to be hereto affixed by its proper
officers thereunto duly authorized, as of the date first above written.

STATE OF CALIFORNIA

COUNTY OF Los Angeles SS.

On May 5, 1978 before me, the under-
signed, a Notary Public in and for said County and State, personally
appeared Norfleet J. Howell, known

to me to be the Vice President and
Betty M. Georgino known to me to be

Assistant Secretary of the Corporation that executed
the within instrument, known to me to be the persons who
executed the within instrument on behalf of the Corporation there-
in named, and acknowledged to me that such Corporation executed
the within instrument pursuant to its by-laws or a resolution of its
board of directors.

WITNESS my hand and official seal.

(Seal) Cynthia M. Quesada
Notary Public in and for said County and State

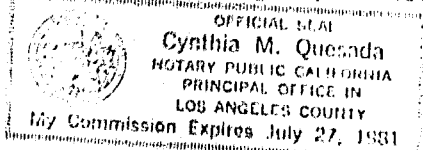
Wells Fargo Realty Services, Inc.,

a California Corporation as Trustee, trust

No. 7213

By Norfleet J. Howell, Vice President

By Betty M. Georgino, Assist. Secretary



7213-00749

11042

To pay when due all debts and money secured hereby;

To keep the buildings and other improvements now or hereafter existing on said premises in good repair and not to remove or demolish or permit the removal or demolition of any thereof; not to commit or suffer waste of any kind upon said premises; not to use or permit the use of said premises for any unlawful or objectionable purpose; and to do all acts and things necessary to preserve all water rights now or hereafter appurtenant to or used in connection with said premises;

To pay when due all taxes and assessments upon said premises; and to suffer no other lien or encumbrance prior to the lien of this mortgage to exist at any time against said premises, except as stated above;

To keep all buildings insured against loss or damage by fire in manner and form and in such company or companies and in such amount as shall be satisfactory to the Mortgagee; to pay when due all premiums and charges on all such insurance; to deposit with the Mortgagee, upon request, all insurance policies affecting the mortgaged premises, all of which said insurance shall be made payable, in case of loss, to the Mortgagee, with a mortgagee clause satisfactory to the Mortgagee;

To keep in good standing and free from delinquencies all obligations under any mortgage or other lien which is prior to this mortgage.

Should the Mortgagors be or become in default in any of the covenants or agreements herein contained, then the Mortgagee may, at its option, perform the same in whole or in part, and all expenditures made by the Mortgagee in so doing shall bear interest at the rate borne by the principal debt hereby secured, and shall be immediately repayable by the Mortgagors without demand, and, together with interest and costs accruing thereon, shall be secured by this mortgage.

Time is material and of the essence hereof; and in case of breach of any of the covenants or agreements hereof, or if default be made in the payment of any of the sums hereby secured, then, in any such case, all indebtedness hereby secured shall, at the election of the Mortgagee, become immediately due without notice, and this mortgage may be foreclosed; but the failure of the Mortgagee, to exercise such option in any one or more instances shall not be considered as a waiver or relinquishment of the right to exercise such option upon or during the continuance of the same or any other default.

In case of any suit to foreclose this mortgage or to collect any charge growing out of the debt hereby secured, or of any suit which the Mortgagee may deem it necessary to prosecute or defend to effect or protect the lien hereof, the Mortgagors agree to pay a reasonable sum as attorney's fees and all costs and legal expenses in connection with said suit, and further agree to pay the reasonable costs of searching the records and abstracting or insuring the title, and such sums and costs and expenses shall be secured hereby and be included in the decree of foreclosure.

Upon or during the continuance of any default hereunder, the Mortgagee shall have the right forthwith to enter into and upon the mortgaged premises and take possession thereof, except under circumstances where such taking is expressly prohibited by law, and collect the rents, issues and profits thereof, and apply the same, less reasonable costs of collection, upon the indebtedness hereby secured; and the Mortgagee shall have the right to the appointment of a receiver to collect the rents, issues and profits of the mortgaged premises and/or to manage the property during the pendency of legal proceedings. The rents, issues and profits of said premises after default shall accrue to Mortgagee's benefit and are hereby assigned and mortgaged to Mortgagee as additional security for the indebtedness herein described.

All rights and remedies conferred on Mortgagee by this mortgage are cumulative and additional to any and all other rights and remedies conferred by law, and are not exclusive. If any provision of this mortgage be found invalid or unenforceable, such invalidity or unenforceability shall not affect any other provision hereof; and the mortgage shall be construed as though the invalid or unenforceable provision had been omitted.

The covenants and agreements herein contained shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, The Mortgagors have hereunto set their hands the day and year first above written.

x Dennis W. Robinson
Linda M. Robinson

Return to
Klamath Production Credit
900 Klamath Ave
Klamath Falls, Oregon 97601

(Leave this space blank for filing data)

STATE OF OREGON,
County of Klamath)
Filed for record at request of

Klamath County Title Co.
on this 24th day of May A.D. 19 78
at 4:12 o'clock P M, and duly
recorded in Vol. M78 of Mortgages
age 11041

Wm D. MILNE, County Clerk

By *Bernetha M. Helach* Deputy

Fee \$6.00

ACKNOWLEDGMENT ACKNOWLEDGMENT.

STATE OF Oregon
County of Klamath } ss.

On this 28th day of April, 19 78

before me, the undersigned officer, personally appeared

the above named Dennis W. Robinson

and Linda M. Robinson

and acknowledged the foregoing instrument to be

their

IN WITNESS WHEREOF, I have hereunto set my hand and

official seal.

Carol Chidder

SEAL

Notary Public, State of Oregon

My Commission expires 10-18-78