

48894

MEMORANDUM OF MORTGAGE

Vol. <sup>m</sup>78 Page 11011

THIS MEMORANDUM OF MORTGAGE, made this 19, day  
of May, 1978, between WARD L. EDWARDS and BETTY L.  
EDWARDS, Mortgagor, and MILDRED G. SORENSEN, Mortgagee.

W I T N E S S E S:

The following memorandum has been executed for re-  
cording purposes:

1. NAME OF MORTGAGOR: Ward L. Edwards  
Betty L. Edwards
2. NAME OF MORTGAGEE: Mildred G. Sorensen
3. DESCRIPTION OF PROPERTY:

A portion of Lot 8, Section 6, Township 40 South,  
Range 8 East of the Willamette Meridian, Klamath  
County, Oregon, more particularly described as  
follows:

Beginning at a point on the East line of Lot 8,  
Section 6, Township 40 South, Range 8 E.W.M.  
660.00 feet South from the Northeast corner of said  
Lot 8; thence West at right angles to said East  
line of said Lot 8 to a point on the easterly  
line of Keno-Worden Highway and the point of  
beginning of this description; thence Northwesterly  
along said Easterly line of said Highway 160.00  
feet; thence East 200.00 feet; thence Southeasterly  
parallel with and 200.00 feet from the Keno-Worden  
Highway 160.00 feet; thence West 200.00 feet to  
said Highway right of way and point of beginning of  
this description.

78 MAY 24 PM 3 04

SUBJECT TO:

11012

(a) A prior mortgage made by Ward L. and Betty L. Edwards and William F. and Michele Jackson, Mortgagors, to Klamath Falls Branch of Western Bank of Coos Bay, Oregon, Mortgagee, dated August 26, 1977, recorded in the mortgage records of Klamath County in book M77 at page 16133. Said mortgage secures a promissory note in the principal sum of \$40,000 on which a balance of \$37,876.21 is owing as of May 1, 1978, together with interest from April 18, 1978.

(b) A prior mortgage made by Ward L. and Betty L. Edwards and William F. and Michele Jackson, Mortgagors, to Klamath Falls Branch of Western Bank of Coos Bay, Oregon, Mortgagee, dated December 19, 1977, recorded in the mortgage records of Klamath County in book M77 at page 24919, said mortgage secures a promissory note in the principal sum of \$100,000 on which a balance of \$98,986.22 is owing as of May 1, 1978, together with interest from April 25, 1978.

4. TERMS OF MORTGAGE: This Mortgage is security for a promissory note in the amount of \$36,000 payable to Mortgagee in monthly installments of not less than \$347.41 each, including interest at the rate of 10 percent per annum, due the 25th day of each month beginning May 25, 1978, until the whole sum, including principal and interest, is paid in full, the final payment being due and payable on April 25, 1998.

5. TRUE AND ACTUAL CONSIDERATION: \$36,000

6. TAX STATEMENTS SHALL BE SENT TO:

WARD L. EDWARDS  
BETTY L. EDWARDS  
P. O. Box 46  
Keno, Oregon 97627

11013

IN WITNESS WHEREOF, the parties have signed this  
Memorandum of Mortgage on the day and year first above written.

MORTGAGOR:

MORTGAGEE:

Ward L. Edwards  
Ward L. Edwards

Mildred G. Sorensen  
Mildred G. Sorensen

Betty L. Edwards  
Betty L. Edwards

STATE OF OREGON )  
County of Klamath ) ss.

On this 19 day of May, 1978, personally  
appeared the above named WARD L. EDWARDS and BETTY L. EDWARDS  
and acknowledged the foregoing instrument to be their voluntary  
act and deed.

Before me:  
NOTARY PUBLIC  
STATE OF OREGON

Steven Y. Pruitt  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: 8/29/81

STATE OF OREGON )  
County of Klamath ) ss.

On this 19 day of May, 1978, personally  
appeared the above named MILDRED G. SORESENSEN and acknowledged  
the foregoing instrument to be her voluntary act and deed.

Before me:  
NOTARY PUBLIC  
STATE OF OREGON

Steven Y. Pruitt  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: 8/29/81

Return to  
James E. McCabe  
3949 S. 6th  
K.F.

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STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 24th day of  
May A.D., 19 78 at 3:04 o'clock P M., and duly recorded in Vol. N78  
of Mortgages on Page 11011.

FEE \$9.00

WM. D. MILNE, County Clerk  
By Bernice A. Deich Deputy