

48935

AMENDED NOTICE OF DEFAULT AND ELECTION TO SELL

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Reference is made to that certain trust deed made, executed and delivered by BEN D. CURTIS and CECELIA F. CURTIS, husband and wife as Grantor, to MOUNTAIN TITLE COMPANY

certain obligations in favor of FIRST NATIONAL BANK OF OREGON, as Trustee, to secure 1977, and recorded April 4, 1977, in ~~xxx~~ book M-77, page 5551 of the record of mortgages of Klamath County, Oregon, covering the following described real property situated in said county and state, to wit:

LOT 17, BLOCK 2, BRYANT TRACTS NO. 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Reference is made to that notice of default and election to sell recorded February 14, 1978, in book M-78, page 2711 of said record of mortgages.

RICHARD A. EDWARDS

Bar, was appointed successor trustee by a certain instrument dated February 3, 1978, recorded February 7, 1978, in ~~xxx~~ book M-78, page 2202 of the record of mortgages of Klamath County, Oregon, and is now vested with all the powers of said former Trustee.

NOTICE IS HEREBY GIVEN that

1. There is a default by Grantor with respect to one or more provisions in said trust deed, which trust deed authorizes sale in the event of default of such provisions.
2. The default for which the foreclosure mentioned below is elected is the failure of Grantor to pay when due the following sums:

\$268.61 due Sep 1, 1977
 \$268.61 due Oct 1, 1977
 \$268.61 due Nov 1, 1977
 \$268.61 due Dec 1, 1977
 \$268.61 due Jan 1, 1978
 \$268.61 due Feb 1, 1978
 \$268.61 due Mar 1, 1978
 \$268.61 due Apr 1, 1978
 \$268.61 due May 1, 1978

which sums are now past due, owing and delinquent.

3. By reason of said default, Beneficiary hereby declares the indebtedness secured by said trust deed immediately due, owing and payable.

4. The sum immediately due, owing and payable on said indebtedness is \$ 27,843.25, together with interest thereon at the rate of 8 percent per annum from August 1, 1977, until paid.

NOTICE IS FURTHER GIVEN that

1. Beneficiary, by reason of said default, hereby elects to foreclose said trust deed by advertisement and sale in the manner provided in ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in said described property which Grantor had, or had power to convey, at the time of the execution by him of the trust deed, together with any interest the Grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by Trustee as provided by law, and the reasonable fees of Trustee's attorneys.

2. The sale of the above described real property will be held at the hour of 11 a.m., Standard Time as established by ORS 187.110, on October 31, 1978, at the following place: the office of William L. Sisemore, 540 Main Street of Klamath, in the city of Klamath Falls, county

NOTICE IS FURTHER GIVEN that Grantor, or any person named in Section 86.760 of Oregon Revised Statutes, has the right at any time prior to five days before the Trustee's sale to require that the foreclosure proceeding be dismissed and the trust deed reinstated by the payment of the entire amount due (other than such portion of the principal as would not be due had no default occurred) under the terms of said trust deed and obligations secured thereby, including all costs and expenses actually incurred and Trustee's and attorneys' fees as provided by ORS 86.760.

In construing this notice and whenever the context hereof so requires, the word "Grantor" shall include any successor in interest of Grantor as well as any other person owing an obligation the performance of which is secured by said trust deed and their successors in interest; the word "Trustee" shall include any successor Trustee, and the word "Beneficiary" shall include any successor in interest of Beneficiary named in the trust deed.

THE UNDERSIGNED HEREBY CERTIFIES that

1. No action, suit or proceeding has been instituted to recover the debt, or any part of it, remaining secured by said trust deed, or, if such action or proceeding has been instituted, the action or proceeding has been dismissed.

2. Said trust deed, any assignments of said trust deed by Trustee or Beneficiary and any appointment of a successor trustee are recorded in the record of mortgages of Klamath County, Oregon.

3. The undersigned is the present Beneficiary of the trust deed and is the owner and holder of the trust deed and the promissory note described therein.

DATED this 24th day of May, 19 78.

FIRST NATIONAL BANK OF OREGON

STATE OF OREGON

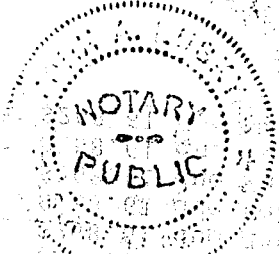
By Wm. Morgan
Assistant Vice President (Title)

COUNTY OF MULTNOMAH ss.

On this 24th day of May, 19 78,

WM. MORGAN, before me personally appeared who, being first duly sworn, did say that he is Assistant Vice President of FIRST NATIONAL BANK OF OREGON, a national banking association, and that the foregoing instrument was signed on behalf of said national banking association by authority of its board of directors and he acknowledged said instrument to be its voluntary act and deed.

IN TESTIMONY WHEREOF I have hereunto set my hand and affixed my official seal, the date first hereinabove written.



Return to:

Miller, Anderson, Nash, & Co. Inc.
900 S.W. Fifth Avenue
Portland Oregon 97204

John A. Turley
Notary Public for Oregon
My commission expires: April 30, 1982

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Mountain Title Co.

on 25th day of May, A. D. 19 78 at 10:08 o'clock A M., on

being duly recorded in Vol. M78, of Mortgages on Page 11061

W. D. MILNE, County Clerk.

By Bernice A. Hetch

Fee \$6.00